NEW YORK STATE EDUCATION DEPARTMENT

Peer Review Oversight Committee
Public Session Meeting Agenda

NYS Education Department
89 Washington Ave, Room EB211, Albany, NY
Other Locations:
26 Kensington Avenue, Thornwood, NY 10594
45 Bryant Woods North, Amherst, NY 14228
100 Meridian Center, Suite 200, Rochester NY 14618
90 Linden Oaks, Suite 100, Rochester, NY 14625
22 Centershore Road S., Centerport, NY 11721
33 Lewis Road, Binghamton, NY 13905

August 17, 2026

The following members were present:
Andy Neyman, CPA, Chair
Jesse Wheeler, CPA, Vice Chair
Grace G. Singer, CPA
Jason Mayausky, CPA
Mike Nawrocki, CPA

The following members were absent:
David Pitcher, CPA

Others in attendance:
Jennifer Winters, CPA, Executive Secretary, NYS Education Department
Thomas Cordell, Auditor 2, NYS Education Department

Call to Order: On a motion by Mr. Nawrocki, seconded by Ms. Singer, the Committee agreed to move to public session at 9:05 a.m.

Minutes: Based on a motion made by Mr. Wheeler, seconded by Mr. Mayausky, the Committee approved the May 11, 2026 meeting minutes after updating a typo.

Future Committee Meetings:

- November 16, 2026, 9:00 a.m. - Video Conference
- February 10, 2027, 9:00 a.m. - Video Conference (amended due to AICPA Open meeting)
- May 12, 2027, 10:00 a.m. - 80 Wolf Rd, Albany
- August 16, 2027, 9:00 a.m. - Video Conference

AICPA Peer Review Board Open Meetings:

Future AICPA Peer Review Committee Open Meetings: Ms. Winters and Mr. Cordell will attend the next open meeting on September 16th. Mr. Mayausky will attend the November 11th meeting on behalf of the PROC as the state offices are closed in observance of Veterans Day on November 11th. The 2027 AICPA open meeting dates are: February 3rd, May 5th, September 1st and November 3rd.

AICPA Peer Review Board Proposed Strategic Plan 2027-2030: The Committee discussed the proposed plan. NASBA has already drafted a comment letter which will be included in the November PROC meeting. Discussion ensued about the role of the state boards and peer review oversight committees was lacking in the plan. Ms. Singer asked if this topic was included during the AICPA Annual Peer Review Conference. Mr. Nawrocki stated that the strategic plan was briefly mentioned during the conference.

Expanding Peer Review to International Firms Quick Poll/ Survey Questions and Answers: The poll was sent to the Executive Directors of the boards of accountancy. Ms. Winters noted that NY's law requires a firm to be a US entity in order to be registered with the Department. She noted that term "foreign" in the various sections of the NY law pertaining to professional entities sections means another US state, other than NY. Therefore, it would not allow international CPA firms to become registered with the Department without being registered in either NY or another US state. The Committee discussed that there are too many unknowns to allow New York firms to participate in an international peer review program. A discussion ensued about the lack of cooperation with some foreign countries would pose be a barrier along with the lack of resources for the PROC to evaluate the acceptance of an international peer review program in lieu of the AICPA program.

Oversight of RAB and PRC Meetings: Ms. Singer attended the 7/9/2026 RAB meeting and stated it went the full length, which rarely happens. It was well run and managed. There was a good mix between corrective actions and first-time peer reviews. It was conveyed that a firm needs to have its past due peer reviews completed. For example, a firm that just completed their 2022 peer review would immediately commence their 2025 peer review. The AICPA has a monthly meeting to go over all the standards.

Mr. Nawrocki will attend the November 10th RAB meeting. Mr. Wheeler will attend the September 10th PRC meeting and Ms. Singer will attend the January 2027 PRC meeting.

New Business: Mr. Nawrocki attended the AICPA Peer Review Conference virtually. He reported that the attendees spent a good amount of time in small groups. Although there was a session spent on new Quality Management (QM) implementation, the sentiment from the attendees was that too little time overall was spent on going through QM. The first day was spent on Alternative Practice Structure but should have been spent on the implementation of QM as APS is a highly specialized area for peer reviewers. There was a good portion of time spent on the new Confirmation Standards. There should be a course on risk assessment for smaller firms that focuses primarily on the most critical concepts.

Annual Report - Mr. Neyman will finalize the message from the Committee for the Annual Report and will plan on attending the October public accountancy board meeting.

Public Session: On a motion by Ms. Singer and seconded by Mr. Wheeler, the Committee voted in favor of adjourning the public session and ending the meeting at 9:57 a.m.

Executive Session: On a motion by Mr. Mayausky and seconded by Mr. Nawrocki, the Committee voted to enter executive session at 10:11 a.m.

On a motion by Ms. Singer and seconded by Mr. Jason Mayausky, the Committee unanimously agreed to close executive session and end the meeting at 11:17 a.m.

Respectfully submitted,

Jennifer Winters, CPA

Executive Secretary