

NEW YORK STATE EDUCATION DEPARTMENT

Peer Review Oversight Committee

NYS Education Department
89 Washington Ave, Room EB211, Albany, NY

Other Locations:

26 Kensington Avenue, Thornwood, NY 10594
45 Bryant Woods North, Amherst, NY 14228
100 Meridian Center, Suite 200, Rochester NY 14618
90 Linden Oaks, Suite 100, Rochester, NY 14625
22 Centershore Road S., Centerport, NY 11721

November 17, 2025

The following members were present:

Andy Neyman, CPA, Chair
David Pitcher, CPA
Mike Nawrocki, CPA

Jesse Wheeler, CPA, Vice Chair
Grace G. Singer, CPA

The following members were absent:

Jason Mayausky, CPA

Others in attendance:

Jennifer Winters, CPA, Executive Secretary, NYS Education Department
Thomas Cordell, Auditor 2, NYS Education Department

Call to Order: On a motion by Mr. Nawrocki, seconded by Mr. Pitcher, the Committee agreed to move to public session at 9:03 a.m.

Minutes: Based on a motion made by Ms. Singer, seconded by Mr. Pitcher, the Committee approved the August 18, 2025 meeting minutes.

Future Committee Meetings:

- February 4, 2026, 9:00 a.m. – Video Conference
- May 11, 2026, 10:00 a.m. - 80 Wolf Rd, Albany
- August 17, 2026, 9:00 a.m. - Video Conference
- November 16, 2026, 9:00 a.m. - Video Conference

AICPA Peer Review Board Open Meetings: September 10th – There was a proposed change of requirements for administration of the peer reviews. Majority of the focus was on alternative practice structures and emerging areas. The AICPA wants to move all firms with an alternative practice structure or emerging areas to NPRC. There is questionable data as there is no data on the potential number of firms that may be impacted. It was noted that “emerging areas” have not yet been defined. Firms will be required to do an annual questionnaire that must be completed. If the question is not completed, it will result in the firm being dropped from the peer review program. The Committee was concerned that there will an uptick of firms being dropped from the peer review program.

November 11th – Ms. Winters and Mr. Cordell were unable to attend the open meeting at it was a state holiday in observance of Veterans Day. The Committee reviewed the materials. Boards would be discussing the potential impacts of the questionnaire causing firms to be dropped from the program. The questionnaire will not be sent to the firms until June of 2026. The comment letters were reviewed. NASBA's was not included in the open meeting packet. Ms. Winters requested it to be included in the PROC packet. This will cause many firms to come out of compliance with the peer review program and will be classified as non-compliance under the reason for being dropped.

Future AICPA Peer Review Committee Open Meetings: Ms. Winters and Mr. Cordell will attend the meetings in 2026: February 11th, May 5th, and September 16th. The November 11th meeting observation will be determined as the state offices are closed in observance of Veterans Day like they were this year.

2024 AICPA Annual Report on Oversight of PICPA: The Committee reviewed the most recent report dated February 2025. There were no significant concerns noted in the oversight report. This report is available every two years which means the next report will be available around February of 2027.

PICPA's AICPA Oversight: The Committee reviewed a letter from Ms. Henry stating the AICPA reviewed our PROC annual report which says there were changes with commissioner's regulations/rules causing an uptick in firms being sent to OPD. Their inquiry requested the reasons. We noted that we do not track why firms are sent to OPD as there may be multiple reasons of non-compliance with the law and regulatory requirements.

PCAOB News Release Revised Implementation Date QC1000: The Committee briefly discussed the postponement of implementing the QC1000 standards.

NASBA Response Letter: Ms. Winters notes that this was not included in the November 11th AICPA Open Board materials.

New Business: NA

Public Session: On a motion by Mr. Pitcher and seconded by Ms. Singer, the Committee voted in favor of adjourning the public session at 9:30 a.m.

Executive Session: On a motion by Mr. Nawrocki and seconded by Ms. Singer, the Committee voted to enter executive session at 9:30 a.m.

On a motion by Ms. Singer and seconded by Mr. Nawrocki, the Committee unanimously agreed to close executive session and end the meeting at 11:30 a.m.

Respectfully submitted,

Jennifer Winters, CPA
Executive Secretary