

Meeting of the New York State Board for Public Accountancy
October 22, 2025
Agenda

80 Wolf Rd, 3rd Floor, Albany
 1411 Broadway 10th Floor, Regents Room, NYC
 100 Chestnut Street, Suite 1200, Rochester
 333 West Washington Street, Suite 500, Syracuse
 8321 Main Street, Williamsville

10:00 a.m. Motion to move to Executive Session

10:30 a.m. Motion to move to Public Session

• Review and approval of minutes of the July 30, 2025 Board Meeting Minutes	Pages 2 – 6
• Board member update	
• Board office update ○ Legislation	Pages 7 - 16
• Education Committee <u>Committee Report</u> • Commissioner’s Regulations	Pages 17 - 23
• Examination Committee <u>Committee Report</u> • Extension Requests Summary • Commissioner’s Regulations ○ Exam Statistics	Pages 24 - 28 Pages 29 - 39
• Ad Hoc Licensing – Experience Committee <u>Committee Report</u> • Commissioner’s Regulations • Instructions for Form 4b • Website changes	Pages 40 - 48
• Ad Hoc Education and Practice Committee - None	None
• Practice Committee – None	None
• NASBA ○ Annual Meeting ○ CPA Mobility website	Pages 49 - 54
• New Business	
• Upcoming Meeting Date -January 28, 2026 – Approved video locations only	

NEW YORK STATE BOARD FOR PUBLIC ACCOUNTANCY**July 30, 2025**

**Meeting Minutes
New York State Education Department
Board Meeting**

80 Wolf Rd, 3rd Floor, Colonie
1411 Broadway, 10th Floor, Regents Room, NYC
333 West Washington Street, Suite 500, Syracuse
8321 Main Street, Williamsville

Chair Ms. Moran called the meeting to order at 10:02 a.m.

<u>The following members were present:</u>	
Charles Abraham, CPA	John Lauchert, CPA
Anthony Basile, CPA	Danilsa Lopez, CPA
Ann Burstein Cohen, CPA	Maria Moran, CPA
Elizabeth Bush, CPA	Charles Pezzino, CPA
Crisy Geerholt	Thomas Sciametta, CPA
Gretchen Guenther-Collins, CPA	Denise Stefano, CPA
Timothy Hammond, CPA	Shelly Taleporos, CPA
Rose Hu, CPA	Deborah Todaro, CPA
<u>Members absent:</u> Gregory Horton, CPA Joseph Maffia, CPA James Schnell, CPA	

Others in attendance:

Jennifer Winters, Executive Secretary, NYSED
Julie McLoughlin, NYSED
D. Edward Martin, CPA - Extended Board Member
Stephen Langowski, CPA – Extended Board Member

Public Session only:

Casey Fenton, Ostroff Associates, Inc.
Patricia Johnson, NYSSCPA
Karen Sibayan, NYSSCPA
Calvin Harris, NYSSCPA
Jovan Richards, NYSSCPA

The Board moved into Executive Session at 10:02 a.m., based on a motion made by Ms. Guenther-Collins and seconded by Ms. Taleporos. The members discussed the disciplinary cases from January through June 2025.

Members mentioned that they were informed from Office of Professional Discipline staff there is a new process for the disciplinary cases and each case will involve a board member review. The Board discussed the backlog of cases and has asked Ms. Winters to inquire about a case management system, a concern about the aging of the cases, and to ensure there is transparency within the process.

Executive Session adjourned at 10:38 a.m. based on a motion made by Ms. Bush and seconded by Ms. Cohen. The Chair moved the Board into Public Session at 10:44 a.m. based on a motion by Ms. Hu and seconded by Ms. Guenther-Collins.

Review and Approval of Minutes

Based on a motion made by Mr. Lauchert and seconded by Ms. Stefano, the Board unanimously approved the minutes of the April 30, 2025, Board meeting.

Board Member Update

Ms. Winters notified the Board that there will be two new board members at the October meeting one was already appointed but was unable to attend the July meeting and the other is expected to be appointed at the September Board of Regents meeting. Ms. Winters indicated that there are two openings: one licensed member and the public member position. She asked the Board to forward any recommendations to her. The annual mandatory ethics training is in process and any members who have not completed the training should plan to sign up for the August or September training dates.

Board Office Update

Ms. Winters reported that there was no change in staffing since the last meeting all positions are filled in the board office. Due to training, a backlog of pre-licensure applications has remained steady with applications being processed from early July.

Ms. Winters noted an update to the previously reported firm registration project. She noted that Mr. Cordell in the Board Office sent out approximately 4000 firm registrations. The firms are provided with two options. The first is to renew their firm if they are continuing operations or the firm continues to collect receivables. The second is to properly dissolve the entity with the State of New York by filing the firm's final tax return with the Department of Taxation and Finance; submitting the dissolution to the Department of State to dissolve the organization; and lastly closing the firm's registration with the Education Department.

Ms. Winters noted that the review for the CPA150E programs is still behind. She notes that the goal will be to alleviate the backlog of the 150E programs before the new pathway comes into place. An update at the next meeting will be provided.

Peer Review- Annual Report

Ms. Winters reported that the Chair of Peer Review Oversight Committee (PROC) was unable to attend the Board meeting as he was attending the AICPA's Peer Review Conference. Ms. Winters reviewed the PROC annual report with the Board.

Education Committee

Ms. Hu provided an update on the proposed legislation. It was noted that the proposed legislation, same as bill, A7613 and S6891, passed both houses, it has not been signed into law as the legislation is still pending the Governor's signature. Ms. Hu highlighted the change in the effective date from 180-days to one-year.

Ms. Hu reported the committee's recommendation of the education requirements under a proposed 120-semester hour bachelor's degree and 2-year experience licensure model. The basis of the 120-semester hour program was on the CPA-150E licensure qualifying program requirements.

Based on a motion by Ms. Hu and seconded by Ms. Stefano, the board unanimously approved the following recommendations to the Department for the 120-semester hour pathway:

- Degree requirements: Bachelor's degree in accounting or business must include a minimum of 24-semester hours of accounting coursework in the degree program.
- Minimum of 18-semester hours in accounting at the upper-level
- Minimum of 27-semester hours in accounting
- Specific core accounting course work requirement:
 - Financial Accounting and Reporting (upper level)
 - Auditing and Attestation (upper level)
 - Taxation (upper level)
 - Accounting Information Systems (upper level)
 - Cost/Managerial Accounting (lower or upper level)
- Minimum of 30-semester hours in business.
- Specific core business course work requirement:
 - Business Law
 - Information Technology & Systems
 - Business Data Analytics
 - Economics (does not include personal economics)
 - Finance (does not include personal finance)
- Requirements to sit for the examination include completion of 120 semester hours and the 5 core courses in accounting and business, noted above
- Exclusions to 27-semester hours of accounting course work requirement:
 - CPA review courses; can be included in business
 - Accounting communication courses; can be included in business
- Career preparation course work is not accepted for accounting or business, overall, 120-semester hours only.
- Accounting internship – maximum is 3-semester hours towards the 27-semester hour requirement.

A discussion about the implementation of the new pathway was discussed: applicants being allowed to switch pathways, how the 120-semester hour programs will become licensure qualifying after the regulations are implemented, advising students on specific course work requirements, and the individual transcript reviews being conducted prior to any 120-semester hour licensure qualifying programs being approved.

Ms. Hu reported that NASBA and AICPA will end their Experience, Learn and Earn initiative.

Examination Committee

Mr. Abraham reviewed the standing policies on the exam extensions as the overall credit retention

window moved from 18 to 30-months. For extensions related to mothers who give birth (medical) and death of an immediate family member, based on a recommendation by Ms. Stefano and seconded by Mr. Sciametta, the Board unanimously recommended to the Department to modify the requirements for extensions to:

- Death of Immediate Family Member – Grant a 3-month extension for the death of an immediate family member that occurred in the last six months of the 30-month condition period.
- Medical to mother's who birth a baby – Grant a 3-month extension for the birth of a baby that occurred in the last twelve months of the 30-month condition period.

There were no changes recommended to the required documentation for: medical, military, and test center closures.

Ms. Winters reiterated that an exam extension request must be requested prior to the expiration of the exam section as New York does not retroactively reinstate exam scores.

Mr. Abraham highlighted the regulation and policies on the transfer of exam scores from other jurisdictions. For those candidates who had an extension, the exam committee will review it to determine if it meets our requirements for extension. As there are a few states that adopted a longer 36-month window, the regulation does not allow the acceptance of the transferred scores as a 36-month window is not considered an extenuating circumstance.

A concern on the endorsement applicants and the acceptance of exam scores was discussed. Based on the language in Commissioner's Regulation section 70.5, legal interpretation is required. The examination committee noted the matter is under legal review and will reconvene on the topic once a determination has been made.

Mr. Abraham noted an error was discovered regarding the candidates' credit retention of the expiring section and the overall status of the examination. The expiration date for those candidates who sat on the last day of the test period, 6/30/2025 as the section of the exam(s) shown as "Credit Expired" and the overall exam status as "Credit" instead of "Passed". The error was reported to and corrected by NASBA in the test system.

Mr. Abraham reported on the recent extension requests received by the board and the large uptick in the number of requests. It was noted that several of the requests did not have a basis for an extension and the majority of the requests were denied. A full summary is provided in the board packet.

Mr. Abraham highlighted NASBA's quarterly exam statistics for each state. The board stressed the importance of the continual review of the various disciplines and the statistics provided.

Ms. Winters reviewed the NASBA's Exam Review Board survey questions and sought feedback for the responses to the survey questions.

Ad Hoc Education and Practice Committee

Ms. Winters noted that the language that was drafted to update the website with the information on mobility was submitted after the last board meeting. It is still pending Department approval to post. Ms. Winters noted that it would need to be modified again with the implementation of the pending legislation. The Ad Hoc committee will need to continue to review the changes and update as necessary.

Practice Committee

No activities since the last meeting.

Licensing Committee

Ms. Cohen provided a summary of the licensing committee's review of an endorsement applicant that is still pending. A follow up report will be provided at the next Board meeting.

NASBA

Ms. Winters, Mr. Maffia, Mr. Hammond and Ms. Stefano attended the NASBA Eastern Regional meeting. Mr. Langowski attended the Western Regional meeting. Some highlighted topics included the new pathway, private equity, and pending legislation across the jurisdictions.

The Annual meeting will be held at the end of October after the next Board meeting. Ms. Winters noted that the virtual meetings will not have a cost included going forward.

New Business

There was no new business.

The next board meeting will be held virtually from the approved video locations on October 22, 2025.

The public session adjourned at 12:43 p.m. based on a motion made by Ms. Taleporos and seconded by Ms. Geerholt.

Respectfully submitted,

Jennifer B. Winters, CPA
Executive Secretary

S6891-B STAVISKY Same as [A 7613-B](#) Peoples-Stokes

ON FILE: 05/27/25 Education Law

TITLE....Reforms the education requirements for persons who want to become certified public accountants

03/26/25 REFERRED TO HIGHER EDUCATION

04/30/25 1ST REPORT CAL.906

05/01/25 2ND REPORT CAL.

05/05/25 ADVANCED TO THIRD READING

05/19/25 AMENDED ON THIRD READING 6891A

05/27/25 AMENDED ON THIRD READING 6891B

06/12/25 SUBSTITUTED BY A7613B

A07613 Peoples-Stokes AMEND=B

04/01/25 referred to higher education

05/15/25 amend and recommit to higher education

05/15/25 print number 7613a

05/25/25 amend and recommit to higher education

05/25/25 print number 7613b

05/28/25 reported referred to ways and means

06/06/25 reported referred to rules

06/09/25 reported

06/09/25 rules report cal.517

06/09/25 ordered to third reading rules cal.517

06/09/25 passed assembly

06/09/25 delivered to senate

06/09/25 REFERRED TO RULES

06/12/25 SUBSTITUTED FOR S6891B

06/12/25 3RD READING CAL.906

06/12/25 PASSED SENATE

06/12/25 RETURNED TO ASSEMBLY

STAVISKY, FAHY, FERNANDEZ, GALLIVAN, HOYLMAN-SIGAL, JACKSON, LANZA, LIU, SKOUFIS

Amd §§7404 & 7406, Ed L

Reforms the education requirements for persons who want to become certified public accountants; provides alternative pathways to being certified as certified public accountants.

STATE OF NEW YORK

6891--B

Cal. No. 906

2025-2026 Regular Sessions

IN SENATE

March 26, 2025

Introduced by Sens. STAVISKY, FAHY, FERNANDEZ, GALLIVAN, HOYLMAN-SIGAL, JACKSON, LANZA, LIU, SKOUFIS -- read twice and ordered printed, and when printed to be committed to the Committee on Higher Education -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading -- again amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the education law, in relation to clarifying the requirements for a certified public accountant

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Paragraphs 2, 3 and 4 of subdivision 1 of section 7404 of
2 the education law, as amended by chapter 651 of the laws of 2008, are
3 amended to read as follows:
4 (2) Education: have received an education, including a bachelor's or
5 higher degree or a foreign equivalent ~~[based-on]~~ from a program in
6 accountancy that is registered by the department, or deemed comparable
7 to a registered program as determined by the department. To meet the
8 professional education requirements for licensure, the applicant shall
9 present satisfactory evidence of completion of one of the following:
10 a. A curriculum of at least one hundred twenty semester hours in a
11 program in accountancy, ~~[in accordance with the commissioner's regu-~~
12 lations] provided that the applicant shall satisfy the undergraduate
13 curriculum semester hour requirements for the specified subjects set
14 forth in the commissioner's regulations; or
15 b. A curriculum of at least one hundred fifty semester hours in a
16 program in accountancy, provided that the applicant shall satisfy the
17 curriculum semester hour requirements for the specified subjects set

18 forth in the commissioner's regulations;

19 (3) Experience: [~~have~~]

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

LBD11185-09-5

S. 6891--B

2

1 Present evidence of completion of the following experience, satisfac-
2 tory to the board of regents and in accordance with the commissioner's
3 regulations;

4 (i) two years of acceptable full-time experience, or the equivalent
5 thereof, for an applicant who is applying for licensure on the basis of
6 the education described in subparagraph a of paragraph two of this
7 subdivision; or

8 (ii) one year of acceptable full-time experience, or the equivalent
9 thereof, for an applicant who is applying for licensure on the basis of
10 the education described in subparagraph b of paragraph two of this
11 subdivision;

12 (4) Examination: pass a written examination satisfactory to the board
13 and in accordance with the commissioner's regulations, provided that the
14 required educational attainment for such examination shall not be great-
15 er than that set out in subparagraph a of paragraph two of this subdivi-
16 sion, and the requirement with respect to such examination may not be
17 waived;

18 § 2. Subdivision 2 of section 7406 of the education law, as amended by
19 chapter 456 of the laws of 2011, is amended to read as follows:

20 2. Practice privilege. a. Except as otherwise provided in subparagraph
21 two or three of paragraph [f] e of this subdivision, a certified public
22 accountant, licensed by another state [~~which the board of regents has~~
23 ~~determined to have substantially equivalent certified public accountant~~
24 ~~licensure requirements, or whose individual licensure qualifications are~~
25 ~~verified by the department to be substantially equivalent to New York's~~
26 ~~requirements, and in good standing~~], who intends to perform any of the
27 services in subdivision one, two or three of section seventy-four
28 hundred one of this article may practice public accountancy in this
29 state, if the certified public accountant:

30 (1) holds a valid license to practice public accountancy which is in
31 good standing in the other state, [~~and~~]

32 (2) practices public accountancy in another state that is [~~his or her~~]
33 such certified public accountant's principal place of business,

34 (3) has completed either of the professional education and experience
35 requirements as described in paragraphs two and three of subdivision one
36 of section seventy-four hundred four of this article, and

37 (4) has passed the written examination described in paragraph four of
38 subdivision one of section seventy-four hundred four of this article.

39 b. The practice privilege allows such certified public accountant, who
40 meets the requirements of paragraph a of this subdivision to practice
41 public accountancy in this state.

42 c. An individual who has been granted practice privileges under this
43 section who performs any of the services in subdivision one or two of
44 section seventy-four hundred one of this article may only do so through
45 a firm which has obtained a registration under section seventy-four
46 hundred eight of this article. Such an individual, as well as an indi-

47 vidual with a New York license who does not have a principal place of
48 business in New York, may provide services in subdivision three of
49 section seventy-four hundred one of this article through a firm of
50 certified public accountants that does not have a registration in this
51 state but that holds a valid license, registration, or permit in another
52 state.

53 d. Any certified public accountant who practices in this state pursu-
54 ant to this section, and any firm that employs such certified public
55 accountant to provide such services in New York, consents to all of the
56 following as a condition of the exercise of such practice privilege:

S. 6891--B

3

1 (1) to the personal and subject matter jurisdiction and disciplinary
2 authority of the board of regents as if the practice privilege is a
3 license, and an individual with a practice privilege is a licensee;

4 (2) to comply with this article, the rules of the board of regents and
5 the regulations of the commissioner; and

6 (3) to the appointment of the secretary of state or other public offi-
7 cial acceptable to the department, in the certified public accountant's
8 state of licensure or the state in which the firm has its principal
9 place of business, as the certified public accountant or firm's agent
10 upon whom process may be served in any action or proceeding by the
11 department against such certified public accountant or firm.

12 e. ~~[For purposes of this subdivision, the board of regents may deter-~~
13 ~~mine that nationally-recognized certified public accountant licensure~~
14 ~~requirements are substantially equivalent to New York's requirements,~~
15 ~~such that an individual licensed in a state determined to have licensure~~
16 ~~requirements substantially equivalent to the nationally-recognized CPA~~
17 ~~licensure requirements, or an individual whose licensure qualifications~~
18 ~~are determined to be substantially equivalent to the nationally-recog-~~
19 ~~nized CPA licensure requirements, may practice under the practice privi-~~
20 ~~lege pursuant to the requirements contained in this subdivision.~~

21 f.] (1) A person who wishes to practice public accountancy in this
22 state but does not meet the requirements of paragraph a of this subdivi-
23 sion is subject to the full licensing and registration requirements of
24 this article.

25 (2) In the event the license from the other state of the certified
26 public accountant's principal place of business is no longer valid or in
27 good standing, or that the certified public accountant has had any final
28 disciplinary action taken by the licensing or disciplinary authority of
29 any other state concerning the practice of public accountancy that has
30 resulted in (i) the suspension or revocation of ~~[his or her]~~ such certi-
31 fied public accountant's license, or (ii) other disciplinary action
32 against ~~[his or her]~~ such certified public accountant's license that
33 arises from (a) gross negligence, recklessness or intentional wrongdoing
34 relating to the practice of public accountancy, (b) fraud or misappro-
35 priation of funds relating to the practice of public accountancy, or (c)
36 preparation, publication, or dissemination of false, fraudulent, or
37 materially incomplete or misleading financial statements, reports or
38 information relating to the practice of public accountancy, the certi-
39 fied public accountant shall cease offering to perform or performing
40 such services in this state individually and on behalf of ~~[his or her]~~
41 such certified public accountant's firm, until and unless such certified
42 public accountant receives written permission from the department to
43 resume the practice of public accountancy in this state pursuant to
44 subparagraph three of this paragraph.

45 (3) Any certified public accountant who, within the last seven years,
46 immediately preceding the date on which ~~[he or she]~~ such certified

47 public accountant wishes to practice in New York, (i) has been the
48 subject of any final disciplinary action taken against [~~him or her~~] such
49 certified public accountant by the licensing or disciplinary authority
50 of any other jurisdiction with respect to any professional license or
51 has any charges of professional misconduct pending against [~~him or her~~]
52 such certified public accountant in any other jurisdiction, or (ii) has
53 had [~~his or her~~] such certified public accountant license in another
54 jurisdiction reinstated after a suspension or revocation of said
55 license, or (iii) has been denied issuance or renewal of a professional
56 license or certificate in any other jurisdiction for any reason other

S. 6891--B

4

1 than an inadvertent administrative error, or (iv) has been convicted of
2 a crime or is subject to pending criminal charges in any jurisdiction,
3 shall so notify the department, on a form prescribed by the department,
4 and shall not practice public accountancy in this state under paragraph
5 a of this subdivision until ~~[he or she]~~ such certified public accountant
6 has received from the department written permission to do so. In deter-
7 mining whether the certified public accountant shall be allowed to prac-
8 tice in this state, the department shall follow the procedure to deter-
9 mine whether an applicant for licensure is of good moral character.
10 Anyone failing to provide the notice required by this paragraph shall be
11 subject to the personal and subject matter jurisdiction and disciplinary
12 authority of the board of regents as if the practice privilege is a
13 license, and an individual with a practice privilege is a licensee, and
14 may be deemed to be practicing in violation of section sixty-five
15 hundred twelve of this title.

16 ~~[g-]~~ f. (1) Notwithstanding subparagraph two of paragraph a of this
17 subdivision or any other inconsistent law or rule to the contrary, a
18 certified public accountant licensed by another state and in good stand-
19 ing who otherwise meets the practice privilege requirements under this
20 section and files an application for licensure under section seventy-
21 four hundred four of this article may continue to practice under such
22 privilege for a period coterminous with the period during which ~~[his or~~
23 ~~her]~~ such certified public accountant's application for licensure
24 remains pending with the department, including any period after the
25 certified public accountant establishes a principal place of business in
26 New York while ~~[his or her]~~ such certified public accountant's applica-
27 tion is pending.

28 (2) Nothing in this section shall limit the applicability of section
29 seventy-four hundred seven of this article.

30 § 3. This act shall take effect twelve months after it shall have
31 become a law.

**NEW YORK STATE SENATE
INTRODUCER'S MEMORANDUM IN SUPPORT
submitted in accordance with Senate Rule VI. Sec 1**

BILL NUMBER: S6891B

SPONSOR: STAVISKY

TITLE OF BILL:

An act to amend the education law, in relation to clarifying the requirements for a certified public accountant

PURPOSE OR GENERAL IDEA OF BILL:

Authorizes the establishment of an additional pathway to CPA licensure and enhance practice mobility.

SUMMARY OF PROVISIONS:

Section 1. Amends section 7404 of the education law to create an additional path to CPA licensure that would require a bachelor's degree, the passage of a CPA exam and two years of professional experience.

Section 2. Amends section 7406 of the education law to seek to shift to an "individual-based" mobility model that incorporates a CPA's ability to practice across state lines. The amendment would also add language to ensure CPAs meet exiting licensure requirements.

Section 3. Effective Date.

JUSTIFICATION:

Currently, CPA candidates must obtain 150 hours of higher education, or a master's degree, one year of experience and passage of the CPA exam in order to obtain a CPA license. This legislation would add an alternative route to licensure by allowing candidates to earn a bachelor's or 120-credit hours with 2 years of relative experience. This change will allow students to begin earning money sooner in their career while also avoiding the cost of an additional year of college.

This bill will help address the shrinking pool of CPAs both in New York and nationally, putting businesses, governmental agencies, individual taxpayers and capital markets at risk due to a shortage of these trusted financial professionals. Many other states are adopting this alternative pathway, encouraging students to leave New York and to obtain their CPA license in states that allow for the 120-hour pathway. Creating additional pathways to licensure will allow more opportunity for underprivileged and minority students to enter the accounting profession.

Additionally, this bill ensures continued interstate practice mobility for CPAs and makes it clear that as long as an out-of-state CPA has a license in good standing and has passed the uniform CPA Examination, they are welcome in New York without needing a reciprocal license, while still being subject to New York's laws and regulations.

PRIOR LEGISLATIVE HISTORY:

New Bill.

FISCAL IMPLICATIONS FOR STATE AND LOCAL GOVERNMENTS:

TBD

EFFECTIVE DATE:

This act shall take effect twelve months after it shall become a law.

EDUCATION REGULATION SECTIONS
COMMISSIONER'S REGULATIONS 70.2 AND 52.13

§70.2 Professional study of public accountancy.

- a. For purposes of this section, acceptable accrediting agency shall mean an organization accepted by the Department as a reliable authority for the purpose of accreditation of accountancy programs, having accreditation standards that are substantially equivalent to the requirements for programs registered pursuant to section 52.13 of this Title, and applying its criteria for granting accreditation in a fair, consistent, and nondiscriminatory manner.
- b.
 1. To meet the professional educational requirements for licensure, the applicant shall present satisfactory evidence of completion of a baccalaureate or higher degree program in accountancy that is registered by the Department pursuant to section 52.13 of this Title, ~~or a baccalaureate or higher degree program in accountancy that is accredited by an acceptable accrediting agency,~~ or a baccalaureate or higher degree program, or its foreign equivalent, that is deemed to be the substantial equivalent of a registered ~~or accredited~~ program, as determined by the Department. The applicant shall submit evidence of either:
 - i. A curriculum of at least 120 semester hours of education pursuant to section 52.13 paragraph (d) of this Title.
 - ii. A curriculum of at least 150 semester hours of education pursuant to section 52.13 paragraph (c) of this Title.
 2. An applicant who applies to the Department for licensure with a curriculum of 150 semester hours on or after August 1, 2009 shall be required to have satisfactorily completed a curriculum of at least 150 semester hours in a program described in section 52.13 paragraph ~~(4b)~~ of this ~~subdivision~~ Title, except that an applicant who applies for licensure on or after August 1, 2009, but prior to August 1, 2027, and was licensed in another state prior to August 1, 2009 may meet the education requirements by having satisfactorily completed a curriculum of at least 120 semester hours in a program described in section 52.13 paragraph ~~(4a)~~ of this ~~subdivision~~ Title, provided, however, that such applicant shall meet all requirements for licensure, prior to August 1, 2027. An applicant who was not licensed by August 1, 2027 shall be required to have satisfactorily completed a curriculum of at least 150 semester hours pursuant to section 52.13 paragraph (c) of this Title.
 3. An applicant who applies to the Department for licensure with a curriculum of 120 semester hours prior to August 1, 2009 shall be required to have satisfactorily completed a curriculum of at least 120 semester hours in a program prescribed in section 52.13 paragraph ~~(4a)~~ of this ~~subdivision~~ Title prior to August 1, 2009 and have submitted the required application forms for licensure to the Department prior to August 1, 2009, provided, however, that such applicant shall meet all requirements for licensure prior to August 1, 2027. An applicant who applies to the Department for licensure with a curriculum of 120 semester hours on or after

[xxx] shall be required to have satisfactorily completed a curriculum of at least 120 semester hours pursuant to section 52.13 paragraph (d) of this Title.

- c. In lieu of meeting the education requirements prescribed in subdivision (b) of this section and the experience requirements prescribed in section 70.3 of this Part, the applicant may meet the following requirement: at least 15 years of full-time experience in the practice of public accountancy satisfactory to the State Board.

[§ 52.13 Accountancy](#)

- a. Prior to August 1, 2004, the program shall meet the curricular requirements in this subdivision or subdivision (b) of this section.
- Undergraduate curriculum. An undergraduate curriculum shall lead to a baccalaureate degree and include not less than 120 semester hours or their equivalent, including the following semester hours or their equivalent in the specified subjects:

Subject	Semester hours
Accounting, including course coverage in each of the following subject areas— accounting principles, cost accounting, tax accounting and auditing	24
Commercial Law	6
Finance	6
Business statistics	3
Business and accounting electives	21
Economic principles (which may be used to satisfy the business and accounting electives requirements	6

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- The department may recognize a curriculum of comparable course content but with fewer semester hours, if given either wholly or partly at the graduate level, as being equivalent to the undergraduate curriculum outlined above.
- Graduate curriculum. A graduate curriculum shall include not less than the following semester hours or their equivalent in the specified subjects depending on the undergraduate preparation of the students:

Subject	Subject Semester hours (prerequisites for the respective programs are described below)	
	Alternative A	Alternative B
Accounting, including at least one course each in accounting theory, tax accounting, and auditing, and in addition, under the B program, at least one course in cost accounting	9	24
Economic analysis	3	3
Finance	3	3
Commercial law-six semester hours at the undergraduate level will be considered equivalent	---	4
Other business and accounting electives	15	26
Total	30	60

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- i. The prerequisite for alternative A is a bachelor's degree or the equivalent in the field of accounting or business administration, including at least 21 semester hours of accounting and meeting the minimum semester hour requirements in the other subjects set forth in paragraph (1) of this subdivision. Deficiencies of not more than three semester hours each in any two of the following subjects may be made up by using electives in the graduate curriculum:
 - a. accounting;
 - b. commercial law;
 - c. finance;
 - d. economics; and
 - e. business statistics.

Further deficiencies may be duly made up, but credit therefor may not be applied to the 30-semester-hour requirement above.

- ii. The prerequisite for alternative B is a bachelor's degree or the equivalent in a field other than accounting or business administration, including:
 - 1. at least six semester hours shall be in economic principles;
 - 2. at least six semester hours in finance; and
 - 3. three semester hours in business statistics.

If such curriculum did not include the requirements set forth in this paragraph relating to economic principles, finance and business statistics, equivalent study in these subjects shall be carried out through the use of electives in the graduate curriculum.

b. CPA-150 semester hours in effect prior to August 1, 2027.

1. Definitions. As used in this subdivision:

- i. Prior to August 1, 2027, professional accountancy content area shall mean curricular content in professional accountancy that includes but is not limited to each of the subjects identified in clauses (a) through (d) of this subparagraph and may also include but need not be limited to the subjects identified in clauses (e) through (g) of this subparagraph:
 - a. financial accounting and reporting;
 - b. cost or managerial accounting;
 - c. taxation; and
 - d. auditing and attestation services;
 - e. fraud examination;
 - f. internal controls and risk assessment; and
 - g. accounting information systems.
- ii. Prior to August 1, 2027, general business content area shall mean curricular content relating to the development of knowledge in traditional business principles and technical skills. Curricular content in general business may but is not limited to each of the following subjects:
 - a. business statistics;
 - b. business law;
 - c. computer science;
 - d. economics;

- e. finance;
 - f. management;
 - g. marketing;
 - h. operations management;
 - i. organizational behavior;
 - j. business strategy;
 - k. quantitative methods; and
 - l. information technology and systems.
 - 2. Curriculum. On or after August 1, 2004, in addition to meeting all applicable provisions of this Part, to be registered as a program recognized as leading to licensure in public accountancy which meets the requirements in section 70.2 of this Title, such program shall be a baccalaureate or higher program that, by requisites or prerequisites, shall ensure completion of at least 150 semester hours or its equivalent, including a minimum of 33 semester hours or its equivalent in the professional accounting content area and a minimum of 36 semester hours or its equivalent in the general business content area. Such curriculum shall include the study of business and accounting communications, ethics and professional responsibility, and accounting research, either by integration into the coursework of other courses or in separate courses.
- c. CPA-150E semester hours in effect on or after August 1, 2027.
- 1. Definitions. As used in this subdivision:
 - i. On or after August 1, 2027, professional accountancy content area shall mean curricular content in professional accountancy that includes but is not limited to each of the subjects identified in clauses (a) through (e) of this subparagraph and may also include but need not be limited to the subjects identified in clauses (f) through (i) of this subparagraph:
 - a. financial accounting and reporting;
 - b. cost or managerial accounting;
 - c. taxation;
 - d. auditing and attestation services;
 - e. accounting information systems;
 - f. fraud examination;
 - g. internal controls and risk assessment;
 - h. accounting ethics; and
 - i. accounting data analytics.
 - ii. On or after August 1, 2027, general business content area shall mean curricular content relating to the development of knowledge in traditional business principles and technical skills. Curricular content in general business shall include content in clauses (a) through (e) of this subparagraph and may also include but is not limited to subjects in clauses (f) through (m) of this subparagraph:
 - a. information technology and systems;
 - b. business law;
 - c. business data analytics;
 - d. economics;

- e. finance;
 - f. management;
 - g. marketing;
 - h. operations management;
 - i. organizational behavior;
 - j. business strategy;
 - k. quantitative methods;
 - l. business statistics; and
 - m. computer science.
2. Curriculum. On or after August 1, 2027, in addition to meeting all applicable provisions of this Part, to be registered as a program leading to licensure in public accountancy that meets the requirements in section 70.2 of this Title, such program shall be a baccalaureate or higher program in accountancy or its equivalent that, by requisites or prerequisites, shall ensure completion of at least 150 semester hours or its equivalent, including a minimum of 33 semester hours or its equivalent in the professional accounting content area and a minimum of 36 semester hours or its equivalent in the general business content area.

d. CPA-120 semester hours in effect on or after [xxx]

1. Definitions. As used in this subdivision:

- i. On or after [XXXX], professional accountancy content area shall mean curricular content in professional accountancy that includes but is not limited to each of the subjects identified in clauses (a) through (e) of this subparagraph and may also include but need not be limited to the subjects identified in clauses (f) through (i) of this subparagraph:

- a. financial accounting and reporting;
- b. cost or managerial accounting;
- c. taxation;
- d. auditing and attestation services;
- e. accounting information systems;
- f. fraud examination;
- g. internal controls and risk assessment;
- h. accounting ethics; and
- i. accounting data analytics.

- ii. On or after [XXXX], general business content area shall mean curricular content relating to the development of knowledge in traditional business principles and technical skills. Curricular content in general business shall include content in clauses (a) through (e) of this subparagraph and may also include but is not limited to subjects in clauses (f) through (m) of this subparagraph:

- a. information technology and systems;
- b. business law;
- c. business data analytics;
- d. economics;
- e. finance;
- f. management;

Commented [A1]: Insert effective date of new law

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- g. marketing;
- h. operations management;
- i. organizational behavior;
- j. business strategy;
- k. quantitative methods;
- l. business statistics; and
- m. computer science.

2. Curriculum. On or after XXXX, in addition to meeting all applicable provisions of this Part, to be registered as a program leading to licensure in public accountancy that meets the requirements in section 70.2 of this Title, such program shall be a baccalaureate or higher program in accountancy or its equivalent that, by requisites or prerequisites, shall ensure completion of at least 120 semester hours or its equivalent, including a minimum of 27 semester hours or its equivalent in the professional accounting content area and a minimum of 30 semester hours or its equivalent in the general business content area.

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Examination Committee Report

ITEM 1

Report on examination extension requests since the last board meeting:

There were 46 examination extension requests from Jul to Sep 2025 where a final decision was made. This number excludes requests that were made but lacked the required supporting documentation. The review of the cases is noted below.

Approvals: Extension requests approved:

Reason	# of Requests	# of Committee Reviews
Medical	1	1
Totals	1	1

Disapprovals: Extension requests that were not approved:

Reason	# of Requests	# of Committee Reviews
Medical	15	
No Basis	12	
Multiple reasons (various)	7	
Other state's additional extension	2	
Request retroactive change in condition period (18 to 30 months)	3	
Family Medical	2	
Death of Family Member	1	
War	3	
Totals	45	

ITEM 2 - ENDORSEMENT APPLICANTS

Update since the July meeting: The legal made a determination recently, however, the exam committee has not been able to meet to discuss. The exam committee will meet before the January meeting to discuss.

Background (same from July meeting):

The board office requested interpretation on the endorsement applicants from legal. There has been a multitude of changes in the CPA profession over the last few years, in particular with the exam. One area of great divergence is the CPA exam condition period.

This particular issue stems from the lengthy COVID extensions and the 36-month condition period. The Department accepted a blanket extension for COVID within our (then) COVID regulations through 6/30/2021 and a bit beyond for international candidates who were unable to sit for the exam due to lockdowns in their home country and/or countries not allowing them into their country.

In 2023 NASBA and the AICPA had put out the suggested “Credit Relief Initiative” that was based on COVID. The CRI went well beyond our NY regulations and recommended policy on COVID extension. By that time in 2023 the COVID provisions were removed from the regulations. The board made the recommendation to the Department not to do this extended COVID extension as the condition period could be up to 7+ years. This was for those exam candidates that passed in 2018 and had the credit expiring in 2020 and this CRI extended all the way through June 2025 (four years more than ours). A few states further extended this blanket extension to 12/31/2025 and one is to 9/30/2025.

The initial licensure on transfer of exam scores is clear in section 70.4.e of the regulation that the applicant must meet our credit retention requirements. Any condition period beyond that length of time is reviewed as part of the regular extension requests parameters by the exam committee.

However, for endorsement applicants the regulation is subject to interpretation as it indicates “acceptable grades” and requires a legal review. Previously we have not experienced this issue as the extensions granted by state boards were always so few and far between. As the policies amongst the state boards were standardized previously with the condition period, as long as the endorsement applicant recorded the scores on the application, they did not get a full review the exam scores as is done with an initial licensure applicant.

The endorsement applicants would have a minimum of 4 year of post-licensure experience to be eligible for this pathway. Also, the Ed Law 7406.2.g indicates that those with an out-of-state license and are practicing here in NY are required to file an application for licensure.

Since there are divergent policies amongst the state and is and now erratic, the Department needs to make sure the regulation is applied in a proper manner and the decision is defensible and defensible.

Future consideration and review of the examination committee:

Whatever the position of legal interpretation is, the exam committee of the board will help craft language to include on our website. We have informed those that have inquired that no determination has been made.

The options under legal interpretation are:

- 1) Review all exam scores for endorsement like we do initial licensure. If this is the proper handling, does the exam committee of the board have the ability to accept them within the extension process noted in 70.4.c.1? If the extension does not fall in line with our COVID extension, can we reject them like we do for initial licensure? What about the states that have an additional 6 months with a 36-month window?
- 2) Review the exam scores just for the passing of the grades, no matter the retention period (condition window) and have a lower requirement than our own NY jurisdiction candidates.
- 3) Would there be another option we are not thinking of?

ITEM 3 – EXAMINATION SECTION OF COMMISSIONER’S REGULATIONS 70.4

See proposed changes for the examination section of the commissioner’s regulation related to the revised education for licensure.

§70.4 Licensing examinations.

- a. Content. The licensing examination shall consist of an examination designed to test the knowledge and skills required for licensure as a certified public accountant as determined by the Department. The Department may accept an examination to become a licensed certified public accountant as recommended by the State Board for Public Accountancy.
- b. Passing score. The Department shall determine a passing score, in consultation with the State Board for Public Accountancy, on an examination accepted pursuant to subdivision (a) of this section.
- c. Retention of credit. On or before December 31, 2023, the retention period on an examination approved pursuant to subdivision (a) of this section shall be for a period of 18-months. Such 18-month retention period shall be computed in a manner determined by the Department. On or after January 1, 2024, the retention period on an examination approved pursuant to subdivision (a) of this section shall be for a period of 30-months. Such 30-month retention period shall be computed in a manner determined by the Department.
 1. Extension requests. The Department may in its discretion provide an applicant with an extension to the retention period prescribed in subdivision (c) of this section. An extension may be granted upon a finding by the Department of extenuating circumstances outside the applicant's control. The length of an extension shall be determined by the Department as it relates to the length of the extenuating circumstances experienced by the applicant. The Department may consult with the State Board for Public Accountancy on the appropriateness of granting extension requests.
- d. Admission to the examination.

Commented [A1]: This transition is over and can be removed from the regulation.

- i. Prior to August 1, 2027, for admission to the licensing examination as a New York State candidate, the candidate shall meet all education requirements including, but not limited to, completion of a minimum of 120 semester hours of study in an acceptable accredited college or university which shall include at least one course in each of the mandatory professional accounting content areas defined in subparagraph (i) of paragraph (1) of subdivision (b) of section 52.13 of this Title, or its equivalent as determined by the Department;

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- ii. On or after August 1, 2027, for admission to the licensing examination as a New York State candidate, the candidate shall meet all education requirements including, but not limited to, completion of a minimum of 120 semester hours of study in an acceptable accredited college or university which shall include at least one course in each of the mandatory professional accounting and business content areas defined in subparagraphs (i) and (ii) of paragraph (1) of subdivision (c) of section 52.13 of this Title, or its equivalent as determined by the Department.

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- e. Transfer of examination credit. Candidates who have passed, in another state, the licensing examination used by New York State may have their grades transferred upon application, if the requirements of this Part concerning education, and retention of credit have been met.
- f. Competency. If it has been more than ten years since the applicant passed the certified public accountant licensing examination, a license shall not be issued until the applicant completes a satisfactory amount of continuing professional education, acceptable to the

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Department. The State Board for Public Accountancy shall recommend to the Department the appropriateness of the continuing professional education that is to be completed to satisfy this requirement.



Year-Quarter: 2025-Q2

Quarterly CPA Examination Report: Overall Performance - All

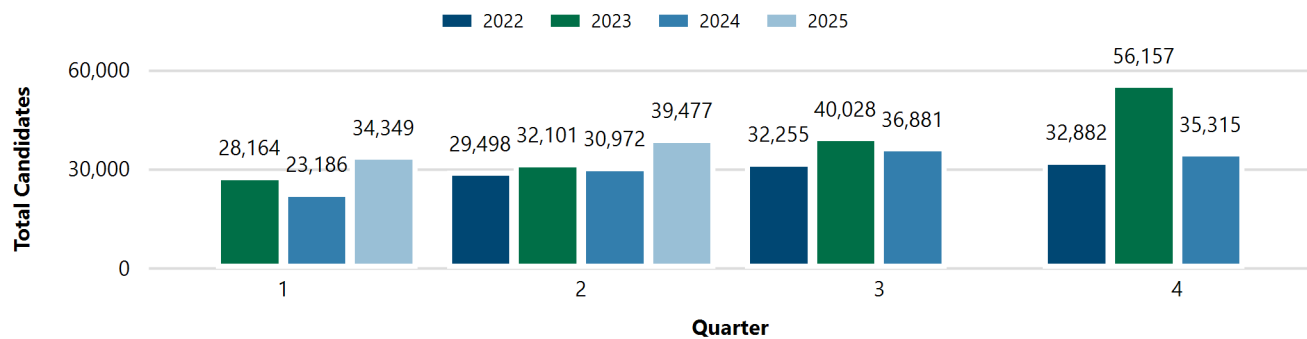
Jurisdiction: Overall

	Exam Type			Exam Section					
	Overall	FT	RE	AUD	FAR	REG	BAR	ISC	TCP
Candidates	39,477	25,331	17,582	11,781	14,879	10,560	2,422	3,417	4,823
Sections	52,734	29,570	23,164	13,337	16,624	11,497	2,684	3,622	4,970
% Pass	54.9%	64.1%	43.2%	49.1%	43.5%	63.6%	47.3%	71.9%	80.6%
Average Score	72.6	74.7	70.0	72.0	67.4	75.2	71.4	79.7	81.3
Average Age	29.2	28.0	30.8	29.4	29.3	28.8	31.5	27.3	29.4

	Gender			Residency			Cohort Year				Age at Time of Examination					
	F	M	U	In-State	Out-of-State	Int'l	2025	2024	2023	2022	<22	22-23	24-25	26-27	28-29	30+
Candidates	17,713	19,104	2,660	27,008	5,872	6,600	8,057	1,865	1,181	517	920	9,369	6,983	4,887	3,767	13,883
Sections	23,748	25,377	3,609	35,876	8,156	8,702	9,492	2,261	1,672	734	1,169	12,420	8,878	6,397	5,049	18,776
% Pass	51.7%	57.4%	58.9%	53.9%	59.3%	55.0%	50.7%	63.1%	48.4%	48.2%	72.7%	68.1%	52.9%	53.0%	52.4%	47.4%
Average Score	71.5	73.5	74.0	72.2	74.1	72.9	68.8	75.5	71.5	71.0	78.0	76.5	71.8	71.8	72.3	70.5
Average Age	29.6	29.0	28.3	28.9	28.6	31.2	27.4	28.1	29.7	29.6	20.9	22.6	24.5	26.5	28.5	37.5

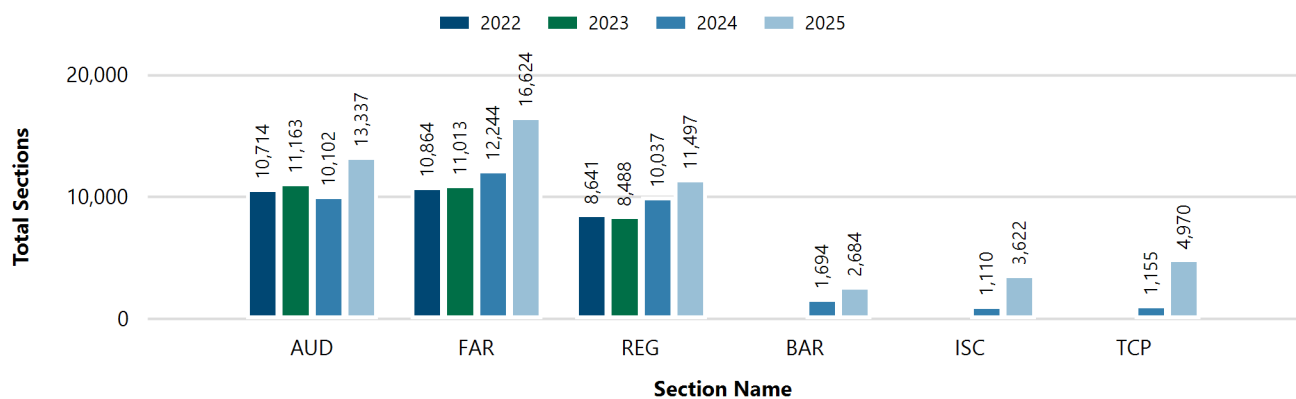
Total Candidates by Quarter

Number of unique candidates per quarter who have taken at least one section of the Examination.



Total Sections by Section Type*

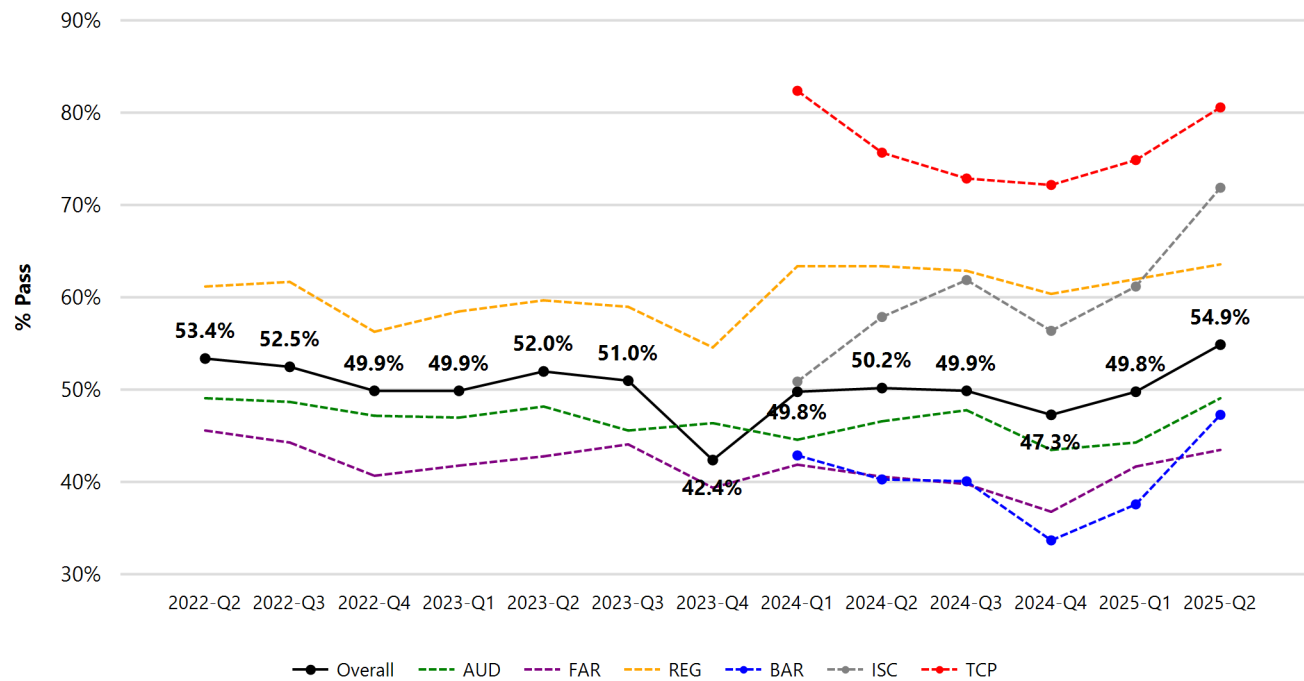
The total of Examination sections for which candidates received scores in the current quarter and the same quarter over the past 4 years.



Year-Quarter: 2025-Q2

% Pass

The percentage of sections that were passed in each quarter for the past three years. AUD, FAR and REG after 2023 represent the new core sections.

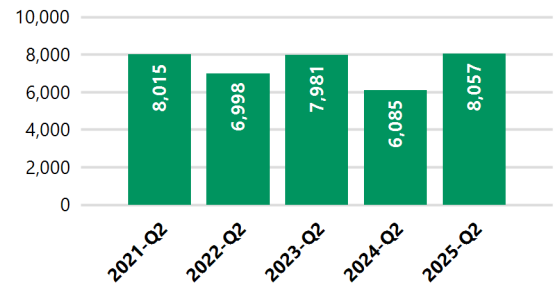


Year-Quarter	Overall Pass Rate	AUD	FAR	REG	BAR	ISC	TCP
2025-Q2	54.9%	49.1%	43.5%	63.6%	47.3%	71.9%	80.6%
2025-Q1	49.8%	44.3%	41.7%	62.0%	37.6%	61.2%	74.9%
2024-Q4	47.3%	43.5%	36.8%	60.4%	33.7%	56.4%	72.2%
2024-Q3	49.9%	47.8%	39.8%	62.9%	40.1%	61.9%	72.9%
2024-Q2	50.2%	46.6%	40.6%	63.4%	40.3%	57.9%	75.7%
2024-Q1	49.8%	44.6%	41.9%	63.4%	42.9%	50.9%	82.4%
2023-Q4	42.4%	46.4%	39.4%	54.6%	-	-	-
2023-Q3	51.0%	45.6%	44.1%	59.0%	-	-	-
2023-Q2	52.0%	48.2%	42.8%	59.7%	-	-	-
2023-Q1	49.9%	47.0%	41.8%	58.5%	-	-	-
2022-Q4	49.9%	47.2%	40.7%	56.3%	-	-	-
2022-Q3	52.5%	48.7%	44.3%	61.7%	-	-	-
2022-Q2	53.4%	49.1%	45.6%	61.2%	-	-	-

Quarterly CPA Examination Report: Overall Performance - First Time Jurisdiction: Overall

	Overall	Exam Type		Exam Section					
		FT	RE	AUD	FAR	REG	BAR	ISC	TCP
Candidates	-	25,331	-	6,250	7,594	6,916	1,587	2,878	4,345
Sections	-	29,570	-	6,250	7,594	6,916	1,587	2,878	4,345
% Pass	-	64.1%	-	58.2%	47.4%	72.0%	52.9%	79.0%	83.5%
Average Score	-	74.7	-	73.4	66.8	77.6	72.1	81.4	82.3
Average Age	-	28.0	-	27.6	28.0	27.9	30.4	26.6	29.0

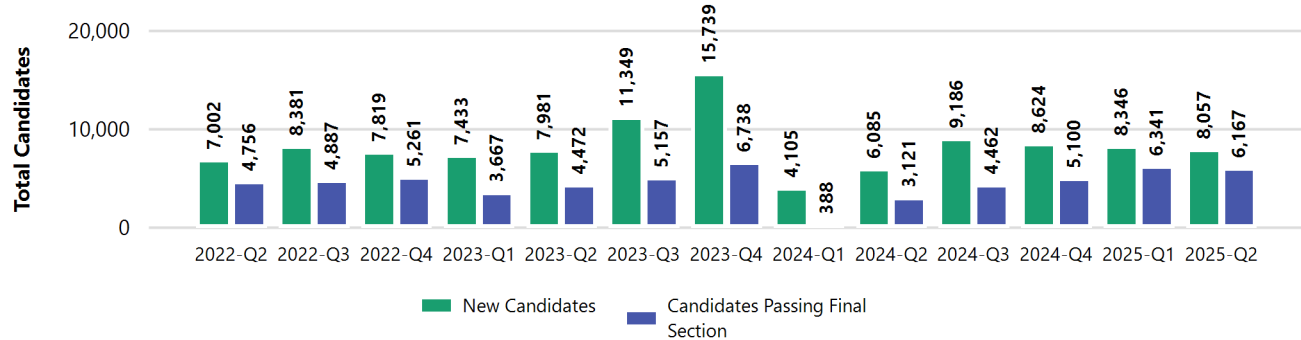
Cohort Size Trend



	Gender			Residency			Cohort Year				Age at Time of Examination					
	F	M	U	In-State	Out-of-State	Int'l	2025	2024	2023	2022	<22	22-23	24-25	26-27	28-29	30+
Candidates	10,940	12,595	1,796	17,024	3,880	4,427	8,057	1,865	1,181	517	844	7,729	4,141	2,803	2,124	7,800
Sections	12,677	14,703	2,190	19,801	4,729	5,040	9,492	2,261	1,672	734	1,024	9,624	4,623	3,144	2,380	8,744
% Pass	60.6%	66.6%	68.5%	63.4%	70.1%	61.4%	50.7%	63.1%	48.4%	48.2%	74.4%	73.1%	60.1%	60.5%	61.8%	57.1%
Average Score	73.3	75.7	76.3	74.4	76.7	74.3	68.8	75.5	71.5	71.0	78.6	77.9	73.1	73.3	74.4	72.2
Average Age	28.3	27.9	27.2	27.6	27.1	30.3	27.4	28.1	29.7	29.6	20.9	22.6	24.4	26.5	28.5	37.2

New Candidates vs. Candidates Passing Final Section

The number of new unique candidates taking their very first Examination section versus the total number of unique candidates who passed their fourth and final section in a quarter.



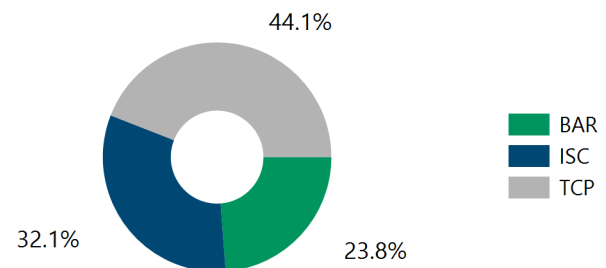
Degree Type

Highest degree listed for a candidate

	Candidates	% Total
Bachelor's Degree	23,641	59.9%
Advanced Degree	6,878	17.4%
Enrolled/Other	8,958	22.7%

Disciplines

Breakdown of what percentage of candidates are taking which disciplines



Notes

1. The data used to develop this report was pulled from NASBA's Gateway System, which houses the Uniform CPA Examination's Application and Performance information for all 55 jurisdictions.
2. The demographic data related to age, gender, and degree type is provided by the individual candidates and may not be 100% accurate.
3. Some jurisdictions do not require candidates to report certain demographic data nor complete surveys gathering such data on a voluntary basis.
4. A cohort is the year in which a candidate enters the CPA Exam pipeline. The candidate's cohort is determined by the very first section attempt on the CPA Examination.
5. The CPA Exam introduced a new Exam on January 1, 2024. AUD, FAR, and REG after 2023 represent the new core sections.

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Overall Statistics by Jurisdiction

Year-Quarter: 2025-Q2

Summary of Examination data for each Jurisdiction with 15* or more candidates.

Jurisdiction	Total Candidates	Total Exam Sections	Sections FT	Sections RE	Average Pass Rate	Average Score	Average Age
Alabama	404	601	407	194	59.7%	74.4	25.9
Alaska	1,307	1,721	988	733	54.8%	72.9	31.8
Arizona	507	692	376	316	55.9%	72.3	30.0
Arkansas	248	327	168	159	55.4%	72.1	27.7
California	5,294	7,020	3,795	3,225	52.2%	71.5	30.3
Colorado	584	800	459	341	59.9%	74.3	29.9
Connecticut	413	529	274	255	52.4%	71.5	27.8
Delaware	75	97	47	50	38.1%	67.3	34.9
District of Columbia	125	168	103	65	58.3%	72.3	27.5
Florida	1,414	1,891	1,034	857	55.0%	73.1	29.7
Georgia	1,030	1,404	739	665	51.6%	71.9	29.7
Guam	1,912	2,499	1,511	988	54.3%	72.1	29.8
Hawaii	127	182	94	88	44.0%	70.5	29.4
Idaho	168	218	115	103	51.4%	71.8	30.9
Illinois	1,859	2,582	1,499	1,083	57.4%	73.3	27.5
Indiana	517	644	369	275	53.4%	72.6	28.2
Iowa	346	492	328	164	64.6%	75.9	25.5
Kansas	74	97	52	45	60.8%	73.5	27.5
Kentucky	242	317	173	144	52.7%	71.7	29.0
Louisiana	297	405	199	206	49.4%	71.2	29.8
Maine	381	507	267	240	54.6%	72.4	34.3



Jurisdiction	Total Candidates	Total Exam Sections	Sections FT	Sections RE	Average Pass Rate	Average Score	Average Age
Maryland	414	545	262	283	47.2%	69.9	31.2
Massachusetts	981	1,257	695	562	57.5%	73.5	27.3
Michigan	762	969	575	394	57.4%	73.0	27.6
Minnesota	561	697	422	275	59.5%	73.5	26.3
Mississippi	194	270	161	109	56.3%	72.3	27.0
Missouri	718	1,004	629	375	58.4%	73.2	25.8
Montana	797	1,080	684	396	62.1%	75.3	29.6
Nebraska	149	191	123	68	66.5%	75.9	25.4
Nevada	220	300	148	152	50.7%	71.3	30.6
New Hampshire	218	310	116	194	47.1%	70.0	34.3
New Jersey	933	1,191	574	617	47.3%	70.0	29.0
New Mexico	93	128	66	62	50.0%	71.5	35.9
New York	3,820	5,299	2,568	2,731	51.7%	71.8	28.7
North Carolina	953	1,287	757	530	58.4%	73.6	28.0
North Dakota	275	363	217	146	52.6%	72.5	29.4
Ohio	929	1,186	662	524	56.2%	73.3	27.4
Oklahoma	270	332	181	151	53.9%	72.3	30.0
Oregon	273	340	174	166	56.5%	73.7	31.8
Overall	39,477	52,734	29,570	23,164	54.9%	72.6	29.2
Pennsylvania	1,479	1,947	1,065	882	53.2%	72.1	28.5
Puerto Rico	236	292	137	155	38.7%	66.8	29.7
Rhode Island	64	80	37	43	45.0%	69.9	29.9
South Carolina	255	329	191	138	57.8%	73.2	29.1



Jurisdiction	Total Candidates	Total Exam Sections	Sections FT	Sections RE	Average Pass Rate	Average Score	Average Age
South Dakota	57	78	40	38	51.3%	73.4	28.6
Tennessee	676	876	517	359	59.1%	73.8	28.6
Texas	3,004	4,207	2,553	1,654	57.8%	73.7	28.8
Utah	385	491	320	171	65.6%	76.7	29.8
Vermont	105	163	93	70	58.3%	75.7	28.5
Virginia	972	1,273	702	571	52.2%	71.6	30.7
Washington	1,829	2,368	1,490	878	58.8%	74.0	31.7
West Virginia	80	95	46	49	49.5%	69.0	29.1
Wisconsin	423	551	334	217	61.0%	74.9	26.7
Wyoming	32	42	34	8	61.9%	74.0	28.7

**30 or more candidates is the cutoff for the annual performance report.*



Year-Quarter: 2025-Q2

Quarterly CPA Examination Report: Overall Performance - All

Jurisdiction: New York

	Exam Type			Exam Section					
	Overall	FT	RE	AUD	FAR	REG	BAR	ISC	TCP
Candidates	3,820	2,274	1,923	1,144	1,528	1,002	223	318	404
Sections	5,301	2,568	2,733	1,362	1,772	1,152	253	340	422
% Pass	51.7%	63.4%	40.8%	47.0%	40.7%	60.3%	44.7%	71.5%	78.0%
Average Score	71.8	74.3	69.5	71.8	66.8	74.7	71.1	79.1	80.1
Average Age	28.7	27.4	29.9	28.5	28.6	28.5	31.2	27.6	29.6

Jurisdiction Ranking

39

Overall Pass Rate

37

Overall Avg. Score

37

Core Pass Rate

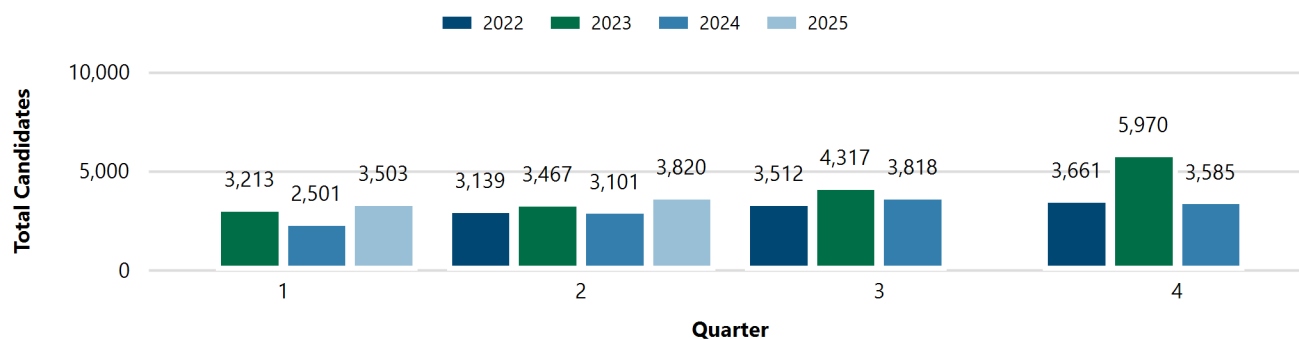
32

Discipline Pass Rate

	Gender			Residency			Cohort Year				Age at Time of Examination					
	F	M	U	In-State	Out-of-State	Int'l	2025	2024	2023	2022	<22	22-23	24-25	26-27	28-29	30+
Candidates	1,700	1,947	173	2,299	948	573	696	179	138	56	78	957	698	490	396	1,233
Sections	2,380	2,687	234	3,132	1,378	791	790	231	216	86	106	1,250	951	670	561	1,759
% Pass	47.9%	54.5%	59.0%	49.6%	56.7%	51.7%	49.6%	55.8%	49.5%	53.5%	67.9%	62.4%	48.7%	50.6%	48.0%	46.6%
Average Score	70.1	73.2	73.6	71.0	73.2	72.6	67.5	74.2	72.1	72.4	77.2	75.2	70.8	71.4	70.8	70.2
Average Age	29.1	28.4	26.7	28.5	27.5	31.5	26.5	27.4	29.3	27.9	21.0	22.6	24.4	26.4	28.4	36.8

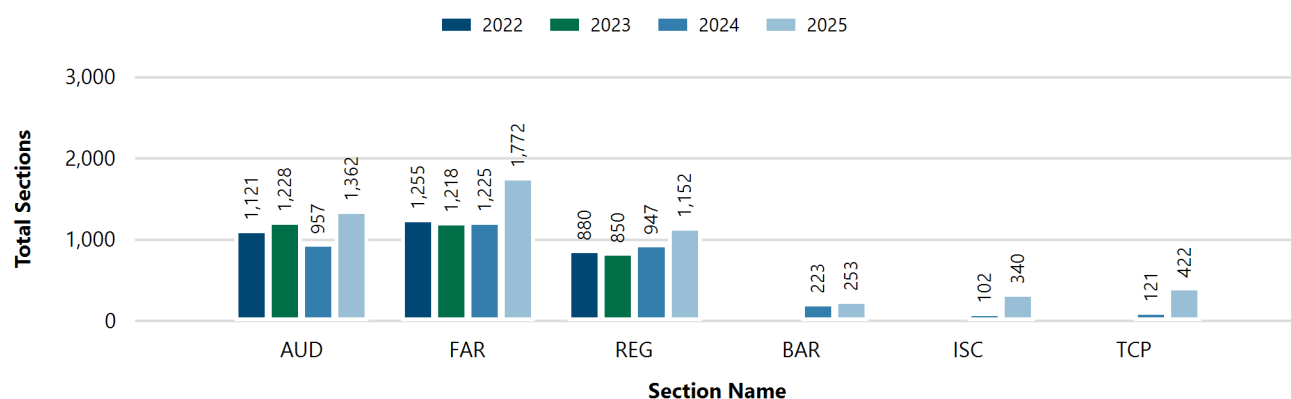
Total Candidates by Quarter

Number of unique candidates per quarter who have taken at least one section of the Examination.



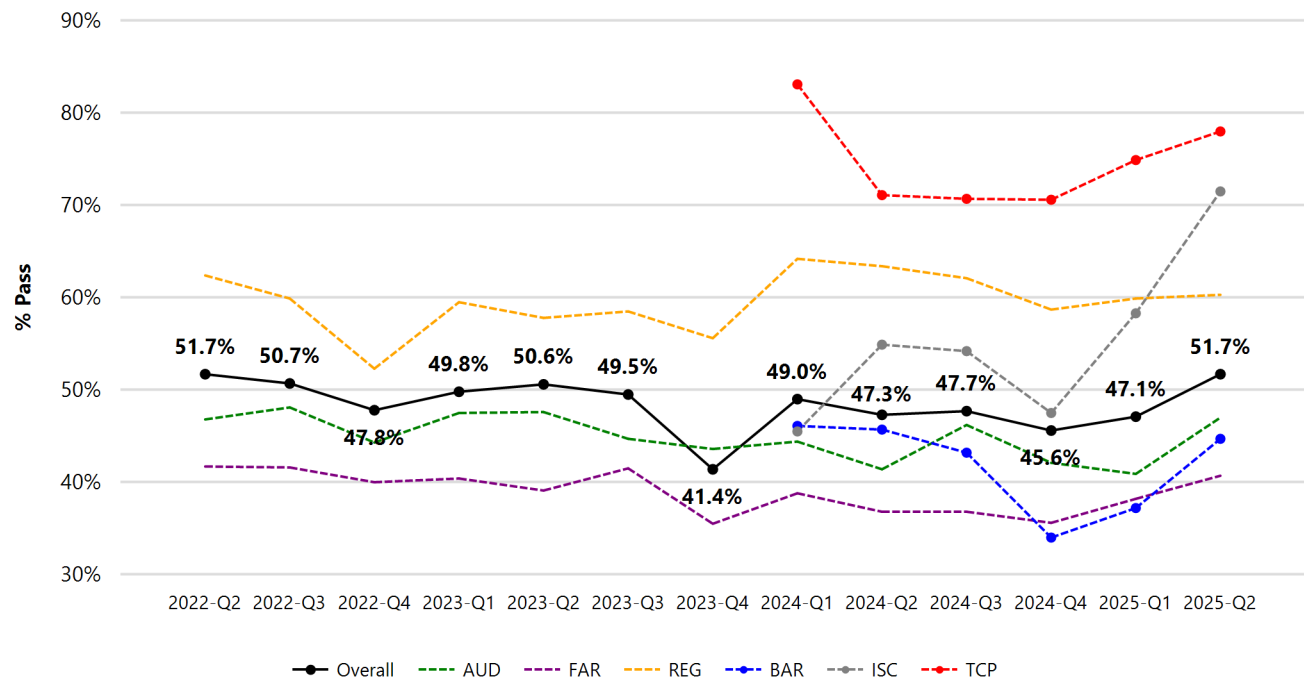
Total Sections by Section Type*

The total of Examination sections for which candidates received scores in the current quarter and the same quarter over the past 4 years.



% Pass

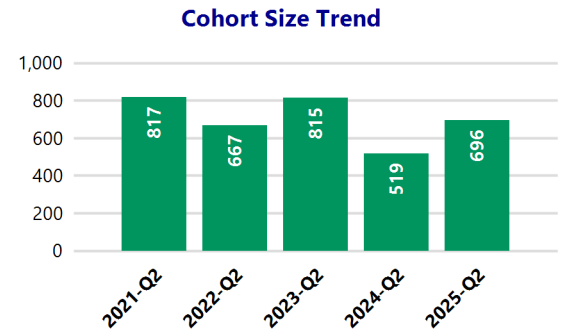
The percentage of sections that were passed in each quarter for the past three years. AUD, FAR and REG after 2023 represent the new core sections.



Year-Quarter	Overall Pass Rate	AUD	FAR	REG	BAR	ISC	TCP
2025-Q2	51.7%	47.0%	40.7%	60.3%	44.7%	71.5%	78.0%
2025-Q1	47.1%	40.9%	38.2%	59.9%	37.2%	58.3%	74.9%
2024-Q4	45.6%	42.1%	35.6%	58.7%	34.0%	47.5%	70.6%
2024-Q3	47.7%	46.2%	36.8%	62.1%	43.2%	54.2%	70.7%
2024-Q2	47.3%	41.4%	36.8%	63.4%	45.7%	54.9%	71.1%
2024-Q1	49.0%	44.4%	38.8%	64.2%	46.1%	45.5%	83.1%
2023-Q4	41.4%	43.6%	35.5%	55.6%	-	-	-
2023-Q3	49.5%	44.7%	41.5%	58.5%	-	-	-
2023-Q2	50.6%	47.6%	39.1%	57.8%	-	-	-
2023-Q1	49.8%	47.5%	40.4%	59.5%	-	-	-
2022-Q4	47.8%	44.3%	40.0%	52.3%	-	-	-
2022-Q3	50.7%	48.1%	41.6%	59.9%	-	-	-
2022-Q2	51.7%	46.8%	41.7%	62.4%	-	-	-

Quarterly CPA Examination Report: Overall Performance - First Time Jurisdiction: New York

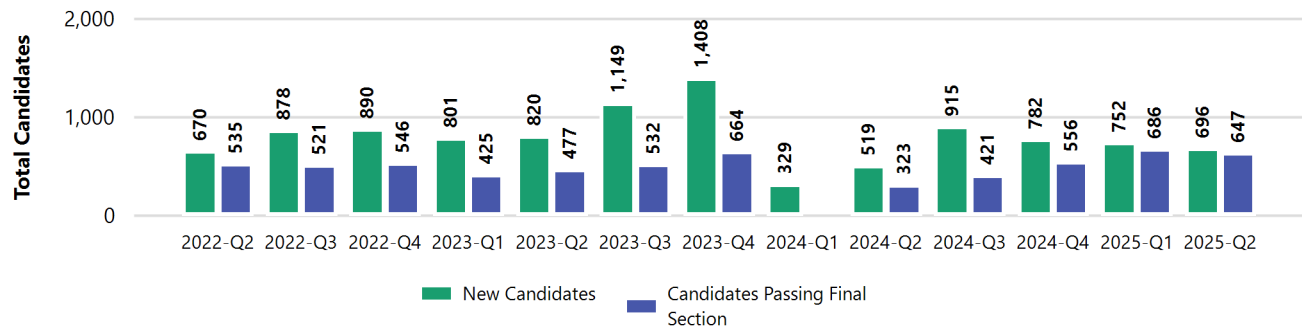
	Overall	Exam Type		Exam Section					
		FT	RE	AUD	FAR	REG	BAR	ISC	TCP
Candidates	-	2,274	-	558	670	599	136	250	355
Sections	-	2,568	-	558	670	599	136	250	355
% Pass	-	63.4%	-	58.2%	44.9%	73.0%	52.2%	80.0%	82.8%
Average Score	-	74.3	-	73.6	65.6	78.0	72.0	81.4	81.5
Average Age	-	27.4	-	26.6	27.3	27.3	30.0	26.6	28.7



	Gender			Residency			Cohort Year				Age at Time of Examination					
	F	M	U	In-State	Out-of-State	Int'l	2025	2024	2023	2022	<22	22-23	24-25	26-27	28-29	30+
Candidates	967	1,179	128	1,345	593	336	696	179	138	56	72	732	385	262	200	624
Sections	1,085	1,335	148	1,493	698	377	790	231	216	86	87	848	420	295	221	693
% Pass	58.3%	67.0%	67.6%	61.4%	70.2%	58.9%	49.6%	55.8%	49.5%	53.5%	71.3%	71.8%	58.8%	58.6%	60.2%	58.3%
Average Score	72.0	76.0	76.3	73.5	76.3	73.9	67.5	74.2	72.1	72.4	78.0	77.5	72.6	73.2	72.6	72.2
Average Age	27.9	27.1	26.2	27.2	26.0	30.8	26.5	27.4	29.3	27.9	21.0	22.6	24.4	26.4	28.4	36.2

New Candidates vs. Candidates Passing Final Section

The number of new unique candidates taking their very first Examination section versus the total number of unique candidates who passed their fourth and final section in a quarter.



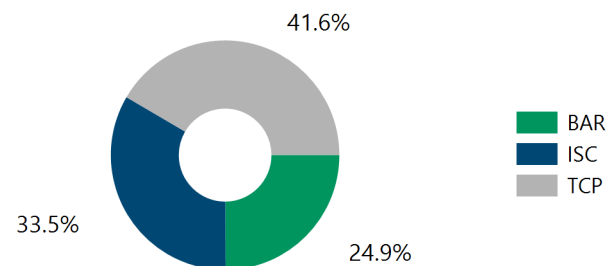
Degree Type

Highest degree listed for a candidate

	Candidates	% Total
Bachelor's Degree	2,274	59.5%
Advanced Degree	595	15.6%
Enrolled/Other	951	24.9%

Disciplines

Breakdown of what percentage of candidates are taking which disciplines



Notes

1. The data used to develop this report was pulled from NASBA's Gateway System, which houses the Uniform CPA Examination's Application and Performance information for all 55 jurisdictions.
2. The demographic data related to age, gender, and degree type is provided by the individual candidates and may not be 100% accurate.
3. Some jurisdictions do not require candidates to report certain demographic data nor complete surveys gathering such data on a voluntary basis.
4. A cohort is the year in which a candidate enters the CPA Exam pipeline. The candidate's cohort is determined by the very first section attempt on the CPA Examination.
5. The CPA Exam introduced a new Exam on January 1, 2024. AUD, FAR, and REG after 2023 represent the new core sections.

§70.3 Experience requirements.

- a. An applicant who has satisfied the requirements as to education shall meet the experience requirement for licensure as a certified public accountant by submitting documentation, satisfactory to the Board of Regents, of completion of the following experience requirements:
 1. One year of acceptable full-time experience, or the equivalent thereof, shall be required for an applicant who has met the professional education requirements for licensure in section 70.2 of this Part through completion of a curriculum of at least 150 semester hours in a baccalaureate or higher degree program in accountancy, or its foreign equivalent, in accountancy that is registered by the Department pursuant to section 52.13 paragraph (c) of this Title, accredited by an acceptable accrediting agency, or determined by the Department to be the substantial equivalent of a registered or accredited program.
 2. Two years of acceptable experience, or the equivalent thereof, shall be required for an applicant who has met the professional education requirements for licensure in section 70.2 of this Part through completion of a curriculum of at least 120 semester hours in a baccalaureate or higher degree program in accountancy, or its foreign equivalent, that is registered by the Department pursuant to section 52.13 paragraph (d) of this Title, accredited an acceptable accrediting agency, or determined by the Department to be the substantial equivalent of a registered or accredited program.
 3. For purposes of this subdivision, one year of full-time experience shall mean an aggregate total of 12 calendar months of full-time employment and two years of full-time experience shall mean an aggregate of 24 calendar months of full-time employment. Full-time shall be defined as a five-day work week, with at least 35 hours of experience per week, excluding overtime. The State Board for Public Accountancy may also credit an applicant for part-time experience in the amount of one week of experience for every two weeks of acceptable part-time experience earned. Part-time shall be defined as at least 20 hours of experience per week.
 4. Such experience shall be attested to by a certified public accountant licensed in New York or in another political subdivision of the United States, provided that such certified public accountant acted in a supervisory capacity to the applicant in the employing organization.
- b. Acceptable experience in the practice of public accountancy shall be limited to experience in providing accounting services or advice involving the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills under the supervision of a certified public accountant licensed in the United States or a public accountant licensed in New York.
- c. Acceptable experience in the practice of public accountancy shall be earned through employment as an employee in public practice in a public accounting firm, government, private industry or an educational institution.

Commented [A1]: Public accountants should be removed. There are only a handful left.

Form 4b – Verification of Experience by Supervisor - Instructions

NOTE: Send these instructions with the Form 4B to each supervisor.

Who can complete this form? A certified public accountant licensed in one of the U.S. jurisdictions who is properly licensed and registered or authorized to practice in the jurisdiction of their principal place of business. If a CPA supervisor was not properly licensed or registered or authorized to practice in the jurisdiction where they practiced, the experience cannot be accepted. The CPA must have acted in a supervisory capacity to the applicant in the same employing organization.

What is acceptable experience? An applicant must present evidence, satisfactory to the State Board for Public Accountancy, of full-time experience providing accounting services or advice involving the use of U.S. accounting ~~standards-, attest, compilation, management advisory, financial advisory, tax or consulting skills~~ under the supervision of a certified public accountant as indicated above. Acceptable experience may be earned in a public accounting firm, government, not-for-profit, private industry or an educational institution. Internships may not be accepted toward the experience requirement if it is used to meet the degree requirements or listed for academic credit on the transcript. Only verified experience from ~~full-time~~ work performed for U.S. clients and employers can be considered acceptable. If the applicant has not worked full-time for a U.S. client or employer, the CPA supervisor must provide additional supporting documentation to demonstrate the percentages of U.S. clients or employer work.

Full and part time experience. Full-time employment is considered to be a 5-day work week with 35-40 hours per week, excluding overtime. Acceptable part-time (no fewer than 20 hours per week) experience will be considered on the basis of one week of experience for every two weeks worked. Part-time experience requires supporting documentation that indicates the number of hours worked for each week, ~~during the duration~~. Supporting documentation may include time cards, billing reports, excel spreadsheets, etc. An average of part time work will not be accepted. For teaching college accounting experience the equivalency of semester hours to years, see the chart below.

How much experience must be certified on Form(s) 4B?

- Initial license: 150 semester hour education requirements - must document at least 1 year of acceptable full-time experience (or the part-time equivalent as described above).
- Initial license: 120 semester hour education requirements - must document at least 2 years of acceptable full-time experience (or the part-time equivalent as described above).
- Endorsement of a CPA license issued in another state - must document 4 years of full time experience (or the part-time equivalent as described above) since the out-of-state license was issued and within the last 10 years. Applicants who hold a license issued by another state who cannot document 4 years of post-license acceptable experience are not eligible for licensure by endorsement and may be processed as an initial applicant for licensure. Do not list experience prior to the applicant's date of licensure listed in Section 1.
- Foreign Endorsement - must document 4 years of full time experience (or part-time equivalent as described above) since the foreign license was issued and within the last 10 years. The

experience must be certified by a U.S. CPA as described above. Do not list experience prior to the applicant's date of licensure listed in Section I.

- ~~Initial license: Applicants for an initial license based on~~ 15 years of experience in lieu of ~~meeting~~ the education requirements - must document at least 15 years of acceptable full time experience (or the part-time equivalent as described above).

Instructions for Completing Item 7, A-K

Indicate the applicant's service(s) performed for U.S. clients or employers during the attested experience.

A. Independent Audit: Includes experience where the applicant was involved:

1. in examining financial statements of clients where the application of U.S. generally accepted auditing standards has been employed for the purpose of expressing an opinion that the financial statements are presented in accordance with U.S. generally accepted accounting principles; or
2. in examining financial statements of clients when certain auditing procedures have been applied but a disclaimer is expressed, including Statements on Auditing Standards (SASs), Statements on Standards for Attestation Engagements (SSAEs), and Statements on Quality Management Standards (SQMSs).

The preparation of a client's related income tax returns and management letters by the applicant who participated in the examination of the financial statements may also be included in this category. Involvement in the examination of the financial statement is mandatory for including these tax preparation and management letter activities in the audit category.

B. Compilations and Reviews: The independent preparation of financial statements from the books of account without audit, including compilations as defined by Statements on Standards for Accounting and Review Services (SSARS), and performing related services in which the applicant has demonstrated a knowledge of U.S. generally accepted accounting principles.

C. Internal, Management, or Government Audit: Includes all audit activities that are ~~not conducted independently-completed for the organization and reports provided for the organization. Audit activities do not include external audit work described in (A) above.~~ Activities may also determine that internal financial statements are presented in accordance with U.S. generally accepted accounting principles, such as:

1. objective analysis of internal controls and evaluation of risk related to an organization's governance, operations and information systems;
2. structured review of the efficiency/effectiveness of an organization's systems and procedures;
3. review of corporate or individual tax returns on behalf of a governmental entity;
4. any audit activities conducted by an employee of a governmental entity.

D. Forensic Accounting: The application of accounting skills at a level to determine issues such as: fraud; criminal investigations; estimates of losses, damages and assets related to potential legal cases, and provide expert witness activities. Forensic accounting services may include the use of the Statement on Standards for Forensic Services (SFSS).

E. Bookkeeping Services and Internal Financial Statement Preparation: Preparing books of original entry ~~and related activities, preparing payrolls, checks, and posting to subsidiary ledgers.~~ Posting to the client's general ledger in connection with preparing financial statements should be classified as bookkeeping services. Providing general accounting services to an employer or client is considered bookkeeping.

F. Tax Preparation or Tax Advice:

1. Preparing corporation, fiduciary, partnership and individual tax returns from information compiled by others, or from unaudited data furnished by clients.
2. Preparing payroll tax reports, sales and similar tax returns.
3. Researching tax law; tax planning for clients; preparing protests, Tax Court petitions, and briefs; and representing clients before taxing authorities.
4. Examining tax returns.
5. Providing information and advice on tax issues to clients or an employer.
6. Estate planning for clients.

~~G. Management Advisory Services:~~

- ~~1. Designing and installing accounting, cost or other systems for a client or employer, when not related to an extension of auditing assignments.~~
- ~~2. Any other management advisory services provided for a client or employer.~~

~~HG.~~ Financial Advisory Services: Includes a range of financial analysis and advice for either a client or employer including:

1. Financial management activities;
2. Pension management;
3. Securities analysis;
4. Personal Financial Planning. Financial Planning services may include the use of the Statement on Standards for Personal Financial Planning.

~~IH.~~ Consulting Services. (Includes a range of ~~consulting~~ services ~~surrounding such as management advisory, business advisory,~~ technological and industry experience.) Includes work performed in accordance with Statements on Standards for Consulting Services:

1. Business valuation. Business valuation services may include the use of the Statement on Standards for Valuation Services ~~Standards(SSVS).~~
2. Mergers and acquisitions.
- ~~3. Client training on accounting systems.~~
4. Advising, designing and implementing accounting or other financial systems for a client or employer, when not related to an extension of auditing assignments.
5. Any other management or business advisory services provided for a client or employer.

~~JJ.~~ Teaching College Accounting: Preparation and delivery of accounting courses for academic credit at an regionally accredited ~~4 year~~ degree granting college or university. Teaching college accounting experience for equated years is defined in the following table. ~~by a full-time faculty member is considered to be full-time during the semester of course delivery.~~ Adjunct faculty

~~must deliver 9 or more credits of course work per semester to be considered "full-time."~~

Teaching assignments must be certified by an accounting department chair or Dean who is licensed as a CPA and must provide the report of the professor's course load and/or teaching assignment.

<u>Experience</u>	<u>Total # of required semester hours</u>	<u># of Lower-Level Allowed</u>	<u># of Upper-Level (Junior or Senior) or Graduate Required</u>
<u>1 year</u>	<u>18</u>	<u>Up to 6</u>	<u>Minimum of 12</u>
<u>2 years</u>	<u>36</u>	<u>Up to 12</u>	<u>Minimum of 24</u>
<u>4 years</u>	<u>72</u>	<u>Up to 24</u>	<u>Minimum of 48</u>

J. Standards Setting. The writing, researching, and publishing of accounting standard at an acceptable accounting standard setting organization may include but not limited to: Financial Accounting Standards Board, Governmental Accounting Standards Board, Public Company Accounting Oversight Board, Securities and Exchange Commission, and the American Institute of Certified Public Accountants.

K. Other Professional Services: Any other professional services for a client or employer that do not fit in the categories above. Do not list paid time off (PTO), Continuing Professional Education (CPE), Training or other non-billable time.

Instructions for Self-Verification of Experience - Endorsement Applicants ONLY Only for Applicants Who Hold a CPA License Issued by Another State

An applicant for licensure in New York, who is licensed in another state, may certify their own experience using Form 4B if:

1. They are working in private industry, government, or a not for profit and they do not have a US licensed CPA supervisor; or
2. They are working as a sole proprietor of a CPA firm in a state other than New York.

To self-verify experience using Form 4B the applicant must do all of the following:

- Provide their professional credentialing information in Section II, Item 1;
- Detail their own experience in Section II, Items 2 - 11, including any supporting documentation such as letters from employers, firm ownership documents, personal tax records, etc.; and
- Sign the affidavit at the end of the form.

Experience Website updates:

<https://www.op.nysed.gov/professions/certified-public-accountants/initial-license-requirements#experience-requirements>

The applicant will record their claimed experience on the application ([Form 1](#)). The [Form 4B\(s\)](#) - Verification of Experience by Supervisor must be submitted by the CPA supervisor. Form 4B(s) submitted by the applicant will not be accepted.

Acceptable experience may be earned in a public accounting firm, government, private industry or an educational institution. The experience can be in one of the following service areas: ~~accounting, attest independent audit, compilation and reviews, internal, management, or government audit, forensic accounting, bookkeeping services and internal financial statement preparation, tax preparation or tax advice, management advisory, financial advisory, taxation, or consulting skills services, teaching college accounting, standards setting, other professional services.~~ The experience must be gained under the supervision of a U.S. certified public accountant who is properly licensed and registered or authorized to practice in the jurisdiction of their principal place of business. If a CPA supervisor was not properly licensed or registered or authorized to practice in the state where they practiced, the experience cannot be accepted.

Commented [A1]: Matched to the order listed on the instructions of the form 4b areas for clarity

Same employing organization. The applicant and the supervisor must be employed by the same organization at the time the experience took place. Experience gained by outside employer relationship such as contractors, third party relations, consultants, board members, etc. ~~have will~~ not been accepted.

Multiple employers. If the applicant is unable to gain the required experience at one employing organization, there is no limit to the number of Form 4B(s) that may be submitted on the applicant's behalf.

Full-time employment. Full-time experience is considered to be a 5-day work week, with at least 35 hours per week, excluding overtime. For teaching college accounting experience the equivalency of semester hours to years, see the chart below.

Part-time employment. Part-time experience is acceptable when the applicant has worked at least 20 hours per week. Two part-time weeks equate to one full-time week. When the applicant is in a part-time status and works at least 35 hours per week, it will be accepted as a full-time week. All part-time experience requires supplemental documentation as outlined in the instructions of the Verification of Experience by

Supervisor – Form 4B See the [instructions for Employer Form 4B](#) for further detail on qualifying experience.

150 semester hour pathway applicants: An applicant who meets New York's 150 semester hour education requirements for licensure must document one year of full-time experience, or the part-time equivalent, as described in the paragraph above.

120 semester hour pathway applicants: An applicant for licensure who met the eligibility requirements for grandparenting under New York's 120 semester hour education requirements [\(on or before August 1, 2027\) or the new 120 semester hour education pathway \(effective on or after \[insert date\]\)](#), must document at least two years of full time experience, or the part-time equivalent, as described in the paragraph above. An applicant who is eligible for [grandparenting-a 120 semester hour pathway](#) may choose to take the additional course work required to meet the 150 semester hour requirements and thereby qualify for a one year reduction in the experience requirement. Such an applicant must have the schools submit official transcripts documenting the additional course work to the Education Department for review.

Teaching College Accounting

Preparation and delivery of accounting courses for academic credit at an accredited degree granting college or university. Teaching college accounting experience for equated year is defined in the following table. Teaching assignments must be certified by an accounting department chair or dean who is licensed as a CPA and must provide the report of the professor's course load and/or teaching assignment.

<u>Experience</u>	<u>Total # of required semester hours</u>	<u># of Lower-Level Allowed</u>	<u># of Upper-Level (Junior or Senior) or Graduate Required</u>
<u>1 year</u>	<u>18</u>	<u>Up to 6</u>	<u>Minimum of 12</u>
<u>2 years</u>	<u>36</u>	<u>Up to 12</u>	<u>Minimum of 24</u>

Endorsement Webpage

<https://www.op.nysed.gov/professions/certified-public-accountants/licensure-endorsement>

Who is Eligible for Licensure by Endorsement?

Licensure by endorsement is a streamlined application process that is available to individuals who are:

- Licensure in another state that has significantly comparable licensing requirements to New York State (see [list of significantly comparable states](#)); and
- have at least 4 years of acceptable ~~accounting, tax, financial or management advisory~~ experience in the following service areas independent audit, compilation and reviews, internal, management or government audit, forensic accounting, bookkeeping and internal financial statement preparation, tax preparation or tax aide, financial advisory services, consulting services, teaching college accounting, standards setting, or other professional services, since their initial license was issued and within the last 10 years;

If you cannot certify 4 years of acceptable post licensure experience, you are not eligible for licensure by endorsement and must apply as an applicant for initial licensure. If your initial CPA license was issued by a state that does not have significantly comparable licensure requirements to New York State, you will need to submit all of the documentation required of an applicant for initial licensure so that the Education Department can determine whether your personal qualifications are substantially similar to New York State' licensing requirements.

How do I apply for Licensure by Endorsement?

To apply for licensure by endorsement you must submit:

- [Form 1](#) - Application for Licensure and First Registration along with the \$427 fee; and
- Verification of your licensure status from the State in which you were initially licensed, and if it is different, the state of your current principal place of business. We will accept a printout of another state's online license verification if it provides your initial date of licensure, license number and indicates whether there has been any disciplinary action taken against your license. If the state(s) in which you are licensed do not provide this information through online verification you must have the Board for Accountancy in that state complete and submit a Certification of Out of State Licensure and Examination Scores ([Form 3](#)); and

- [Form 4B](#) - Certification of Employer completed and submitted by the CPA who supervised 4 years of post-licensure experience within the last 10 years. Please see the instructions for completing form 4B for details on acceptable self-certification of experience.



CHICAGO, ILLINOIS | OCTOBER 26-29, 2025

118TH ANNUAL MEETING

Sunday, October 26, 2025

3:00 - 5:00 pm	Registration	CHICAGO BALLROOM FOYER (4th)
3:30 - 5:30 pm	CPT Ethics Workshop Sedrik Newbern President, NASBA Center for the Public Trust Chief Ethics Officer, NASBA	MICHIGAN AB (2-FL)
6:00 - 8:00 pm	Welcome Reception & Dinner	CHICAGO 8-10 (4-FL)

Monday, October 27, 2025

7:50 - 8:50 am	Breakfast (All Welcome)	CHICAGO 8-10 (4-FL)
9:00 – 10:45 AM	OPENING PLENARY SESSION	CHICAGO 6 & 7 (4-FL)
9:00 - 9:20 am	Call to Order and Introductions Maria E. Caldwell, CPA 2024-2025 Chair, NASBA	
9:20 - 9:30 am	Welcome to Chicago	
9:30 - 10:30 am	Linking our Foundations to Our Future: The Power of Passion, Patience, and Partnership Derek Young - Keynote	
10:30 – 10:45 am	A Year in Review: Report from NASBA Chair Maria E. Caldwell, CPA 2024-2025 Chair, NASBA	
10:45 - 11:00 AM	BREAK	CHICAGO BALLROOM FOYER (4th)

11:00 - 11:15 am	The Latest Developments from the AICPA: A Report from the AICPA Chair Lexy Kessler, CPA, CGMA 2025-2026 Chair, AICPA	CHICAGO 6 & 7 (4-FL)
11:15 am - 12: 15 pm	The NASBA Diagnostic: Findings and Directions Brendan Tapley Consultant	
12:30 - 1:30 PM	ATTENDEE LUNCHEON	CHICAGO 8-10 (4-FL)
1:40 – 4:45 PM	AFTERNOON PLENARY SESSION	CHICAGO 6 & 7 (4-FL)
1:40 - 2:40 pm	Private Equity Task Force Panel Moderator: Wendy S. Garvin Executive Vice President, NASBA Dan Vuckovich, CPA-Retired Chair, NASBA Private Equity Task Force Dominic Franzella Executive Director, California Board of Accountancy Dale G. Mullen, JD, Esq. Member, Virginia Board of Accountancy	
2:40 - 3:10 pm	Legislative and Regulatory Update Katrina Salazar, CPA Chair, NASBA Legislative Support Committee John W. Johnson Vice President, Legislative and Government Affairs, NASBA	
3:10 – 3:40 PM	BREAK	CHICAGO BALLROOM FOYER (4-FL)
3:40 - 4:10 pm	CPE Statement on Standards Laurie A. Warwick, CPA Chair, NASBA CPE Committee	
4:10 - 4:45 pm	Growth in Ethics: A Report from the NASBA Center for the Public Trust Sedrik Newbern President, NASBA Center for the Public Trust Chief Ethics Officer, NASBA	
4:45 - 5:45 pm	CPT Fundraiser Event	FOUNTAINVIEW (3-FL)

Tuesday, October 28, 2025

7:45 - 8:15 am	Great Lakes Regional Breakout Breakfast	TBD
	Central Regional Breakout Breakfast	TBD
	Southwest Regional Breakout Breakfast	TBD
	Mountain Regional Breakout Breakfast	TBD
	Pacific Regional Breakout Breakfast	TBD
	Southeast Regional Breakout Breakfast	TBD
	Middle Atlantic Regional Breakout Breakfast	TBD
	Northeast Regional Breakout Breakfast	TBD
8:15 - 9:45 am	Regional Breakout Meetings	SAME AS ABOVE
8:15 - 9:45 am	Breakfast for Other Attendees	CHICAGO 8-10 (4-FL)
10:00 AM – 1:15 PM	MORNING PLENARY SESSION	CHICAGO 6 & 7 (4-FL)
10:00 - 11:25 am	Annual Business Meeting Minutes of the 117th Annual Meeting Katrina Salazar, CPA Secretary NASBA Awards Richard N. Reisig, CPA Chair, NASBA Awards Committee Election of NASBA Board Members Stephanie M. Saunders, CPA Chair, NASBA Nominating Committee Bylaws Committee Report Jason D. Peery, CPA Chair, NASBA Bylaws Committee Administration & Finance Committee Report J. Andy Bonner, Jr., CPA, CGMA Treasurer Audit Committee Report Wilhelmus J. Schaffers, CPA Chair, NASBA Audit Committee	
11: 25 am - 12:00 pm	The State of NASBA Daniel J. Dustin, CPA President and CEO, NASBA	

12:00 - 12:30 pm	First Meeting of 2025-2026 NASBA Board of Directors	
12:15 - 1:15 PM	ATTENDEE LUNCHEON	CHICAGO 8-10 (4-FL)
1:30 - 4:45 PM	AFTERNOON PLENARY SESSION	CHICAGO 6 & 7 (4-FL)
1:30 - 2:30 pm	Inaugural Presentations Acknowledgements & Gratitude Maria E. Caldwell, CPA 2024-2025 Chair, NASBA Inaugural Address Nicola Neilon, CPA 2025-2026 Chair, NASBA	
2:30 - 3:15 pm	Artificial Intelligence “The Proactive Steward: How State Boards Can Guide an AI-Enabled Profession” Markus Bernhardt, PhD	
3:15 - 3:45 pm	The CPA Exam: A Report on Progress William A. Emmer, CPA Chief Operations Officer, NASBA Michael A. Decker Vice President, CPA Examination and Pipeline-Public Accounting, AICPA	
3:45 - 4:15 PM	BREAK	CHICAGO BALLROOM FOYER (4-FL)
4:15 - 4:45 pm	Legal Update Brenner Allen, Esq. Chief Legal Officer, NASBA	
4:45 pm	RECESS	
6:30 pm	Closing Celebration	

Wednesday, October 29, 2025

7:45 - 9:00 am	State Board President & Chair Breakfast Meeting Moderator: Nicola Neilon, CPA 2025-2026 Chair, NASBA	MAYFAIR (2-FL)
7:45 - 9:00 am	Executive Director & State Board Staff Breakfast Meeting Moderator: Martin Pittioni Executive Director, Oregon Board of Accountancy 2025-2026 Chair, NASBA Executive Directors Committee	FOUNTAINVIEW (3-FL)
8:00 - 9:00 am	Breakfast (All Welcome)	
9:15 – 11:45 AM	MORNING PLENARY SESSION	CHICAGO 6 & 7 (4-FL)
9:15 - 9:45 am	International Qualifications Appraisal Board (IQAB) Sharon A. Jensen, CPA Chair, IQAB	
9:45 - 10:45 am	NASBA Accounting Education Research Grant Recipients: A Report of Their Findings Kris Hoang, PhD, CPA, CA Professor, Culverhouse School of Accountancy – University of Alabama JT Thazhathel Assistant Clinical Professor, Accounting, LeBow College of Business – Drexel University	
10:45 – 11:15 am	UAA Update Kent A. Absec Vice President, State Board Relations, NASBA	
11:15 - 11:30 am	Relying on the CPA Exam: A Report from the CPA Examination Review Board Faye D. Miller, CPA Chair, CPA Examination Review Board	
11:30 - 11:40 am	Questions for NASBA Leadership Nicola Neilon, CPA 2025-2026 Chair, NASBA Daniel J. Dustin, CPA President and CEO, NASBA	

11:40 - 11:45 am	2025 Annual Meeting Closing Remarks Invitation to 2026 Annual Nicola Neilon, CPA 2025-2026 Chair, NASBA
11:45 am	Final Recap
12:00 pm	ADJOURN