

NEW YORK STATE EDUCATION DEPARTMENT

Peer Review Oversight Committee

NYS Education Department
89 Washington Ave, Room EB211, Albany, NY

Other Locations:

410 Upland Road, Ithaca, NY 14850
33 Lewis Road, Binghamton, NY 13905
45 Bryant Woods North, Amherst, NY 14228
100 Meridian Center, Suite 200, Rochester NY 14618
1133 Westchester Avenue, 3rd Floor, White Plains, NY 10604

February 5, 2025

The following members were present:

David Iles, CPA, Chair
David Pitcher, CPA
Jesse Wheeler, CPA

Grace G. Singer, CPA, Vice Chair
Andy Neyman, CPA

Others in attendance:

Jennifer Winters, CPA, Executive Secretary, NYS Education Department
Thomas Cordell, Auditor 2, NYS Education Department

Executive Session: On a motion by Mr. Neyman and seconded by Ms. Singer, the Committee voted to enter executive session at 9:55 a.m.

Minutes and Peer Review Determinations: Based on a motion made by Mr. Wheeler and seconded by Mr. Pitcher, the Committee approved the November 18, 2024, executive meeting minutes and peer review determinations.

PRIMA Peer Review:

Firm A – The Committee briefly discussed the ongoing issues with this firm’s peer review and unanimously decided to refer the firm to OPD.

Firm B – There is currently nothing new listed on FSBA concerning the firm’s past due corrective actions, but there was a forwarded correspondence by the firm owner from PICPA. Ms. Winters indicated that there was an update to the situation as the lawyer for the firm contacted the board office. The board office will respond to the lawyer (once the Authorization to Speak is received) or firm owner requesting some type of correspondence regarding the status of the firm’s peer review process. Mr. Pitcher mentioned that the peer review cannot be finalized before the hearing is completed. The Committee is concerned that the overdue report from year ended 3/31/2022 will impact the upcoming next peer review period ending 3/31/2025.

Dropped Firms – 14 total - Firm Registration: 11 Current, 3 Delayed Registrations and 0 Not Registered.

Terminated Firms – 0 total - Firm Registration: 0 Current, 0 Delayed Registrations and 0 Not Registered.

a). Firms that require continued oversight: 8 firms will remain on the dropped monitoring list.

- b.) Firms that submitted a Form 6PR/6T/6R to claim exempt that the firm is no longer performing attest services. No longer require oversight:** 3 firms will be removed from the monitoring list.
- c.) Firms that are reenrolled and no longer require oversight:** 3 firms will be removed from the monitoring list.
- d.) Firms that were dropped and no response was received. Referred to OPD and no longer require oversight:** None
- e.) Firms that were dropped then subsequently terminated. Referred to OPD and no longer require oversight:** None

The Committee used the 11/30/2024 date for the cut off for the following determinations for this meeting for the system and engagement reviews outstanding corrective actions.

Report of Adverse System Reviews: The committee unanimously (except as noted abstentions) agreed to the following (please refer to the executive agenda and packet for additional information):

- a.) Firms that require continued oversight:** 39 firms will remain on the monitoring list.
- b.) Firms that no longer require oversight:** 15 firms will be removed from the monitoring list.
- c.) Firms that were monitored, referred to OPD and no longer require oversight:** 1 firm will be removed from the monitoring list.

2. Report of Adverse Engagement Reviews: The committee unanimously (except as noted) agreed to the following (please refer to the executive agenda and packet for additional information):

- a.) Firms that require continued oversight:** 12 firms will remain on the monitoring list.
- b.) Firms that no longer require oversight:** 4 firms will be removed from the monitoring list.
- c.) Firms that were monitored, referred to OPD and no longer require oversight:** None

3. NPRC Firm Determinations: The committee unanimously (except as noted) agreed to the following (please refer to the executive agenda and packet for additional information):

- a.) Firms that require continued oversight:** None
- b.) Firms that no longer require oversight:** 1 firm will be removed from the monitoring list.
- c.) Firms that were monitored, referred to OPD and no longer require oversight:** None

AICPA Tickets: None

Accepted Peer Review Reports:

The committee briefly reviewed the accepted peer review reports from 1/1/2024 to 12/31/2024. The Committee noted all the different Administering Entities on the list. Ms. Winters will reach out to New England Peer Review, New Jersey, Connecticut and Georgia, asking for the RAB and oversight reports.

New Business: NA

On a motion by Ms. Singer and seconded by Mr. Wheeler, the Committee unanimously agreed to close executive session and end the meeting at 10:56 a.m.

Respectfully submitted,

Jennifer Winters, CPA
Executive Secretary