

NEW YORK STATE EDUCATION DEPARTMENT

Peer Review Oversight Committee

Meeting Agenda
NYS Education Department
89 Washington Ave, Albany

Other Locations:
45 Bryant Woods North, Amherst, NY 14228
360 Madison Avenue, New York, NY 10017
21 Greatwater Avenue, Massapequa, NY 11758
410 Upland Road, Ithaca, NY 14850

October 24, 2023

The following members were present:

Frank S. Venezia, CPA, Chair
Andy Neyman, CPA
Mitchell Mertz, CPA

David Iles, CPA, Vice Chair
Grace G. Singer, CPA

The following members were absent:

David Pitcher, CPA

Others in attendance:

Jennifer Winters, CPA, Executive Secretary, NYS Education Department
Thomas Cordell, Auditor 2, NYS Education Department

Executive Session: On a motion by Mr. Mertz and seconded by Ms. Singer, the Committee voted unanimously to enter executive session at 9:30 a.m.

Minutes and Peer Review Determinations: Based on a motion made by Mr. Neyman and seconded by Ms. Singer, the Committee approved the August 9, 2023, executive meeting minutes and peer review determinations.

PRIMA Peer Review: NA

Dropped Firms – 29 total - Firm Registration: 19 Current, 9 Delayed Registrations and 1 Not Registered.

Terminated Firms – 1 total - Firm Registration: 1 Current, 0 Delayed Registrations and 0 Not Registered.

- a). **Firms that require continued oversight:** 16 firms will remain on the dropped monitoring list.
- b). **Firms that submitted a Form 6PR/6T to claim exempt that the firm is no longer performing attest services. No longer require oversight:** 2 firms will be removed from the monitoring list.
- c). **Firms that are reenrolled and no longer require oversight:** 5 firms will be removed from the monitoring list.
- d). **Firms that were dropped and no response was received. Referred to OPD and no longer require oversight:** 6 firms will be removed from the monitoring list.

e.) **Firms that were dropped then subsequently terminated. Referred to OPD and no longer require oversight:** 1 firm will be removed from the monitoring list.

f.) **Firms that were closed in NYSED records and no longer require oversight:** none.

Report of Adverse System Reviews: The committee unanimously (except as noted abstentions) agreed to the following (please refer to the executive agenda and packet for additional information):

a.) **Firms that require continued oversight:** 83 firms will remain on the monitoring list.

b.) **Firms that no longer require oversight:** 23 firms will be removed from the monitoring list.

c.) **Firms that were monitored, referred to OPD and no longer require oversight:** 3 firms will be removed from the monitoring list.

2. Report of Adverse Engagement Reviews: The committee unanimously (except as noted) agreed to the following (please refer to the executive agenda and packet for additional information):

a.) **Firms that require continued oversight:** 18 firms will remain on the monitoring list.

b.) **Firms that no longer require oversight:** 5 firms will be removed from the monitoring list.

c.) **Firms that were monitored, referred to OPD and no longer require oversight:** 1 firm will be removed from the monitoring list.

3. NPRC Firm Determinations: The committee unanimously (except as noted) agreed to the following (please refer to the executive agenda and packet for additional information):

a.) **Firms that require continued oversight:** 9 firms will remain on the monitoring list.

b.) **Firms that no longer require oversight:** none.

Follow up on actions from prior meeting minutes: Mr. Iles has not yet reached out to the current Chair of PICPA Peer Review Committee but plans to before the next PROC meeting. Mr. Pitcher was not present and therefore unable to report back about contacting a PICPA representative regarding the AE issues with PICPA.

AICPA Tickets:

Firm A –The Committee briefly discussed the response from Beth Thoresen, Director of Peer Review Operations at the AICPA regarding the firm’s peer review status.

New Business: Ms. Winters told the Committee Members that the Board ran reports in the Facilitated State Board Access. It resulted in follow up with firms being re-enrolled in peer review that were previously dropped or terminated. There was a discussion whether the firms were still offering/performing attest services while being dropped/terminated from the program. Additional follow up may be needed. Ms. Winters will be attending the upcoming NASBA meeting at the end of the month. This meeting will have a peer review update which Ms. Winters will report back to the PROC at the next meeting in February.

On a motion by Ms. Singer and seconded by Mr. Mertz, the Committee unanimously agreed to close executive session and end the meeting at 10:16 a.m.

Respectfully submitted,

Jennifer Winters, CPA
Executive Secretary