

NEW YORK STATE EDUCATION DEPARTMENT

Peer Review Oversight Committee

Meeting Agenda

NYS Education Department: Room 211, 89 Washington Avenue
Albany, NY 12234

Other Locations:

20 Sloan Drive, Greenwich, NY 12834
100 Jericho Quadrangle, Jericho, NY 11753
432 Western Ave, Albany, NY 12203
410 East Upland Road, Ithaca, NY 14850
28 E Main St, Rochester, NY 14614
21 Greatwater Avenue, Massapequa, NY 11758

February 1, 2023

The following members were present:

Frank S. Venezia, CPA, Chair
David Pitcher, CPA
David Iles, CPA

Mary E. MacKrell, CPA, Vice Chair
Grace G. Singer, CPA

The following members were absent:

Mitchell Mertz, CPA

Others in attendance:

Jennifer Winters, CPA, Executive Secretary, NYS Education Department
Thomas Cordell, Auditor 2, NYS Education Department
Philip Jesmonth, Auditor 1, NYS Education Department

Executive Session: On a motion by Ms. Singer and seconded by Ms. MacKrell, the Committee voted unanimously to enter executive session at 9:41 a.m.

Minutes and Peer Review Determinations: Based on a motion made by Ms. Singer and seconded by Ms. MacKrell, the Committee approved the October 26, 2022, executive meeting minutes and peer review determinations.

PRIMA Peer Review:

The Committee reviewed two firms that had supplemental correspondence related to their firm's compliance with the peer review program.

AICPA – Disciplinary Actions: The Committee discussed the AICPA disciplinary actions, in general and did not go into specific detail on the cases that were included in the packet. The Committee unanimously agreed to not include these items in future PROC meetings.

Dropped Firms – 36 total - Firm Registration: 22 Current, 12 Delayed Registrations and 2 Not Registered.

Terminated Firms – 3 total - Firm Registration: 3 Current.

a). Firms that require continued oversight: 15 firms will remain on the dropped monitoring list.

- b.) Firms that were re-enrolled and no longer require any oversight: 11 firms will be removed from the monitoring list.
- c.) Firms that submitted a Form 6PR to claim exempt that the firm is no longer performing attest services. No longer require oversight: 5 firms will be removed from the monitoring list.
- d.) Firms that were dropped and no response was received. Referred to OPD and no longer require oversight: 5 firms will be removed from the monitoring list.
- e.) Firms that were dropped then subsequently terminated. Referred to OPD and no longer require oversight: 3 firms will be removed from the monitoring list.

Report of Adverse System Reviews: The committee unanimously (except as noted abstentions) agreed to the following (please refer to the executive agenda and packet for additional information):

- a.) Firms that require continued oversight: 91 firms will remain on the monitoring list.
- b.) Firms that no longer require oversight: 27 firms will be removed from the monitoring list.

2. Report of Adverse Engagement Reviews: The committee unanimously (except as noted) agreed to the following (please refer to the executive agenda and packet for additional information):

- a.) Firms that require continued oversight: 17 firms will remain on the monitoring list.
- b.) Firms that no longer require oversight: 1 firm will be removed from the monitoring list.

3. NPRC Firm Determinations: The committee unanimously (except as noted) agreed to the following (please refer to the executive agenda and packet for additional information):

- a.) Firms that require continued oversight: 5 firms will remain on the monitoring list.
- b.) Firms that no longer require oversight: 1 firm will be removed from the monitoring list.

Follow up on 30-Day letters: The staff reported that 14 of 40 new firms responded to the 30-day letters. The staff will continue to follow-up with the firms.

AICPA Tickets: None

New Business: The Committee briefly discussed a firm's response letter.

On a motion by Ms. Singer and seconded by Ms. MacKrell, the Committee unanimously agreed to close executive session and end the meeting at 10:34 a.m.

Respectfully submitted,

Jennifer Winters, CPA
Executive Secretary