

NEW YORK STATE EDUCATION DEPARTMENT

Peer Review Oversight Committee

Meeting Agenda

NYS Education Department: Room 201, 89 Washington Avenue
Albany, NY 12234

Other Locations:

28 East Main Street, Rochester, NY 14614
33 Century Hill Drive, Latham 12110
454 Western Ave., Albany, NY 12203
21 Greatwater Avenue, Massapequa, NY 11758
360 Madison Avenue, New York, NY 10017

October 26, 2022

The following members were present:

Frank S. Venezia, CPA, Chair

David Iles, CPA

Mitchell Mertz, CPA (left at 10:21 a.m.)

David Pitcher, CPA

Grace G. Singer, CPA

The following members were absent:

Mary E. MacKrell, CPA, Vice Chair

Others in attendance:

Jennifer Winters, CPA, Executive Secretary, NYS Education Department

Thomas Cordell, Auditor 2, NYS Education Department

Philip Jesmonth, Auditor 1, NYS Education Department

Executive Session: On a motion by Ms. Singer and seconded by Mr. Mertz, the Committee voted unanimously to enter executive session at 9:37 a.m.

Minutes and Peer Review Determinations: Based on a motion made by Ms. Singer and seconded by Mr. Mertz, the Committee approved the August 3, 2022, executive meeting minutes and peer review determinations.

PRIMA Peer Review:

The Committee discussed at length two firms that had supplemental correspondence with the Board office staff. Including one firm where the AICPA contacted Ms. Winters to discuss its status.

AICPA – Disciplinary Actions: The Committee discussed the AICPA disciplinary actions.

Dropped Firms – 38 total - Firm Registration: 19 Current and 19 Delayed Registrations.

During the review of dropped firms, the Committee took a brief break from 10:21a.m. to 10:27a.m. at which time Member Mertz left the meeting.

Terminated Firms – 1 total - Firm Registration: 1 Current.

a). Firms that require continued oversight: 16 will remain on the dropped monitoring list.

b.) Firms that were re-enrolled and no longer require any oversight: 11 will be removed from the monitoring list.

- c.) Firms that submitted a Form 6PR to claim exempt that the firm is no longer performing attest services. No longer require oversight: 4 will be removed from the monitoring list.
- d.) Firms that were dropped and no response was received. Referred to OPD and no longer require oversight: 7 will be removed from the monitoring list.
- e.) Firms that were dropped then subsequently terminated. Referred to OPD and no longer require oversight: 1 will be removed from the monitoring list.

Report of Adverse System Reviews: The committee unanimously (except as noted abstentions) agreed to the following (please refer to the executive agenda and packet for additional information):

- a.) Firms that require continued oversight: 85 firms will remain on the monitoring list.
- b.) Firms that no longer require oversight: 13 firms will be removed from the monitoring list.

Report of Adverse Engagement Reviews: The committee unanimously (except as noted) agreed to the following (please refer to the executive agenda and packet for additional information):

- a.) Firms that require continued oversight: 10 firms will remain on the monitoring list.
- b.) Firms that no longer require oversight: 3 firm will be removed from the monitoring list.

NPRC Firm Determinations: The committee unanimously (except as noted) agreed to the following (please refer to the executive agenda and packet for additional information):

- a.) Firms that require continued oversight: 5 firms will remain on the monitoring list.
- b.) Firms that no longer require oversight: None.

Follow up on 30-Day letters: The staff reported that 13 of 25 new firms responded to the 30-day letters. The staff will continue to follow-up with the firms.

AICPA Tickets: None

Peer Reviewers with NY Address:

The Committee briefly examined the list of peer reviewers and firms with a New York address. No issues were noted.

New Business:

The Committee discussed the disciplinary action against a firm.

On a motion by Ms. Singer and seconded by Mr. Pitcher, the Committee unanimously agreed to close executive session and end the meeting at 10:47 a.m.

Respectfully submitted,

Jennifer Winters, CPA
Executive Secretary