

NEW YORK STATE EDUCATION DEPARTMENT

Peer Review Oversight Committee

Meeting Agenda  
NYS Education Department  
WebEx Video Conference  
August 3, 2022

The following members were present:

Frank S. Venezia, CPA, Chair  
David Pitcher, CPA  
Grace G. Singer, CPA

Mary E. MacKrell, CPA, Vice Chair  
David Iles, CPA  
Mitchell Mertz, CPA

Others in attendance:

Jennifer Winters, CPA, Executive Secretary, NYS Education Department  
Thomas Cordell, Auditor 2, NYS Education Department  
Philip Jesmonth, Auditor 1, NYS Education Department

**Executive Session:** On a motion by Ms. MacKrell and seconded by Ms. Singer, the Committee voted unanimously to enter executive session at 9:48 a.m.

**Minutes and Peer Review Determinations:** Based on a motion made by Mr. Pitcher and seconded by Mr. Mertz, the Committee approved the May 18, 2022, executive meeting minutes and peer review determinations. Mr. Iles abstained.

**PROC Members Only SharePoint:** Ms. Winters reviewed the Sharepoint information with the PROC members.

**PRIMA Peer Review:**

The Committee discussed at length two firms that have had significant delays in completing the peer review. The delay for one firm was several years.

**AICPA – Disciplinary Actions:** The Committee discussed the AICPA disciplinary actions.

Dropped Firms – 41 total - Firm Registration: 23 Current, 17 Delayed Registrations and 1 Not Registered.

Terminated Firms – 3 total - Firm Registration: 1 Current, 1 Delayed Registration and 1 Not Registered.

- a.) Firms that require continued oversight: 22 will remain on the dropped monitoring list
- b.) Firms that were re-enrolled and no longer require any oversight: 7 will be removed from the monitoring list.
- c.) Firms that submitted a Form 6PR to claim exempt that the firm is no longer performing attest services. No longer require oversight: 2 will be removed from the monitoring list.
- d.) Firms that were dropped then subsequently terminated. The firms were referred to OPD and no longer require oversight: 3 will be removed from the active monitoring list.
- e.) Firms that no longer require oversight due to previously being referred to OPD: 9 will be removed from the active monitoring list.
- f.) Firms that no longer require oversight due to closing in NYSED records: 1 will be removed from monitoring.

**Report of Adverse System Reviews:** The committee unanimously (except as noted abstentions) agreed to the following (please refer to the executive agenda and packet for additional information):

**a.) 77 Firms that require continued oversight.**

**b.) 22 Firms that no longer require oversight.**

**2. Report of Adverse Engagement Reviews:** The committee unanimously (except as noted) agreed to the following (please refer to the executive agenda and packet for additional information):

**a.) 11 Firms that require continued oversight.**

**b.) 4 Firms that no longer require oversight:**

**3. NPRC Firm Determinations:** The committee unanimously (except as noted) agreed to the following (please refer to the executive agenda and packet for additional information):

**a.) 4 Firms that require continued oversight:**

**b.) 1 Firms that no longer require oversight:**

**Follow up on 30-Day letters:** The staff reported that 10 of 14 new firms responded to the 30-day letters. The staff will continue to follow-up with the firms.

**AICPA Tickets:** None

**Peer Reviewers with NY Address:**

The Committee briefly examined the list of peer reviewers. The matter will be reassessed at the October 26, 2022 meeting.

**New Business:**

Ms. Singer noted an ongoing issue with the NYC Tax Commission and the forms that are not in compliance with the auditing standards.

Mr. Iles brought to the Committee's attention that there is an issue concerning the timeliness of peer reviews due to the peer reviewer's backlog.

On a motion by Mr. Iles and seconded by Ms. MacKrell, the Committee unanimously agreed to close executive session and end the meeting at 11:21 a.m.

Respectfully submitted,

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Jennifer Winters, CPA  
Executive Secretary